

**MURRAY & ROBERTS HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ISIN: ZAE000073441

("Murray & Roberts" or "Company")

**Dealing in securities by Directors, Company Secretary and Murray & Roberts Holdings Forfeitable Share Plan ("FSP")****1. Vesting of 2016 FSP Allocation**

As was disclosed in the 2019 Annual Integrated report, only 50% of the 2016 allocation of forfeitable shares have vested, as certain performance conditions were not met. The shares vested on 02 November 2019, at a price of R10.88 per share, the closing price of the previous trading date. The shares were transferred off-market to participants. The interests in these transactions will be directly and beneficially held by the respective executives.

Name of director:	HJ Laas
Company:	Murray & Roberts Holdings Limited
Shares delivered:	421 250 ordinary shares
Value of transaction:	R4 583 200.00

Name of director:	DF Grobler
Company:	Murray & Roberts Holdings Limited
Shares delivered:	86 500 ordinary shares
Value of transaction:	R941 120.00

Name of company secretary:	L Kok
Company:	Murray & Roberts Holdings Limited
Shares delivered:	23 750 ordinary shares
Value of transaction:	R258 400.00

Name of subsidiary director:	ST Harrison
Subsidiary company:	Murray & Roberts Limited
Shares delivered:	124 000 ordinary shares
Value of transaction:	R1 349 120.00

Name of subsidiary director:	IW Henstock
Subsidiary company:	Murray & Roberts Limited
Shares delivered:	145 500 ordinary shares
Value of transaction:	R1 583 040.00

Name of subsidiary director:	WT Mdluli
Subsidiary company:	Murray & Roberts Limited
Shares delivered:	80 750 ordinary shares
Value of transaction:	R878 560.00

## **2. Trading of Murray & Roberts ordinary shares**

On 5 November 2019, participants of the FSP sold some of the shares that have vested through on-market trades. The interest in these transactions were directly and beneficially held by the executives.

Name of director:	HJ Laas
Company:	Murray & Roberts Holdings Limited
Shares sold:	421 250 ordinary shares
Highest price per share:	R11.00
Lowest price per share:	R11.00
Volume weighted average price per share:	R11.00
Value of transaction:	R4 633 750.00

Name of director:	DF Grobler
Company:	Murray & Roberts Holdings Limited
Shares sold:	40 223 ordinary shares
Highest price per share:	R11.00
Lowest price per share:	R11.00
Volume weighted average price per share:	R11.00
Value of transaction:	R442 453.00

Name of company secretary:	L Kok
Company:	Murray & Roberts Holdings Limited
Shares sold:	23 750 ordinary shares
Highest price per share:	R11.00
Lowest price per share:	R11.00
Volume weighted average price per share:	R11.00
Value of transaction:	R261 250.00

Name of subsidiary director:	S Harrison
Subsidiary company:	Murray & Roberts Limited
Shares sold:	57 660 ordinary shares
Highest price per share:	R11.00
Lowest price per share:	R11.00
Volume weighted average price per share:	R11.00
Value of transaction:	R634 260.00

Name of subsidiary director:	IW Henstock
Subsidiary company:	Murray & Roberts Limited
Shares sold:	67 658 ordinary shares
Highest price per share:	R11.00
Lowest price per share:	R11.00
Volume weighted average price per share:	R11.00
Value of transaction:	R744 238.00

Name of subsidiary director:	WT Mdluli
Subsidiary company:	Murray & Roberts Limited
Shares sold:	37 549 ordinary shares
Highest price per share:	R11.00
Lowest price per share:	R11.00
Volume weighted average price per share:	R11.00
Value of transaction:	R413 039.00

### **3. Trading of Murray & Roberts ordinary shares on behalf of the FSP**

- a) The FSP engaged in the following on-market transactions to settle its obligations towards the participants of the FSP:

Date:	5 November 2019
Number of shares sold:	1 447 739
Highest price per share:	R11.00
Lowest price per share:	R11.00
Volume weighted average price per share:	R11.00
Value of transaction:	R15 925 129.00

All values are before brokerage fees. Clearance has been obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Bedfordview  
06 November 2019

Sponsor: The Standard Bank of South Africa Limited