

Sasol Limited
(Incorporated in the Republic of South Africa)
(Registration number 1979/003231/06)
Sasol Ordinary Share codes: JSE: SOL NYSE: SSL
Sasol Ordinary ISIN codes: ZAE000006896 US8038663006
Sasol BEE Ordinary Share code: JSE: SOLBE1
Sasol BEE Ordinary ISIN code: ZAE000151817
("Sasol" or "Company")

GRANT OF SHARE AWARDS TO DIRECTORS AND THE COMPANY SECRETARY OF MAJOR SUBSIDIARIES OF SASOL

In compliance with paragraphs 3.63 to 3.66 of the JSE Listings Requirements, Sasol hereby announces that the undermentioned participants in the Sasol Long-Term Incentive Plan ("the Plan" and/or "LTI", as appropriate), have been granted annual conditional share awards.

The Board or the Sasol Remuneration Committee, as necessary, approved the annual restricted share awards made on 30 October 2019 which form an important part of the Sasol reward mix as per the remuneration policy. 50% of the award is subject to the achievement of corporate performance targets. In terms of the rules of the Plan, the participants have to decline such an award within ten days after the award date, failing which the award will be deemed to have been accepted¹.

The rules of the LTI Plan are available on the Sasol website www.sasol.com.

Award date:	30 October 2019
Deemed acceptance date:	11 November 2019
Vesting periods:	50% after 3 years subject to the achievement of corporate performance targets, and the balance after 5 years
Class of securities:	Sasol ordinary shares
Nature of transaction:	Annual supplementary LTI Award (off-market)
Market value per share*	R298,76
Nature and extent of interest:	Direct beneficial

Surname and initials	Designation	Company	Number of shares	Total value of the transaction (ZAR)**
Brenda Baijnath	Director	Sasol South Africa Limited	7 750	2 315 390,00
Thabiet Booley	Director	Sasol South Africa Limited	7 264	2 170 192,64
	Director	Sasol Oil (Pty) Ltd		
Edward Cameron	Director	Sasol Oil (Pty) Ltd	8 731	2 608 473,56
Gosiame Lorato Khoele	Director	Sasol Oil (Pty) Ltd	4 655	1 390 727,80
Mmakuate Moratwe Lucy Mokoka ²	Company Secretary	Sasol South Africa Limited	8 500	2 539 460,00
Rightwell	Director	Sasol South Africa	7 957	2 377 233,32

Mzimkhulu Laxa		Limited		
Ndiitwani Grace Ndwammbi	Director	Sasol South Africa Limited	4 650	1 389 234,00
	Director	Sasol Oil (Pty) Ltd		
Martin Sebastian Solomon	Director	Sasol South Africa Limited	6 319	1 887 864,44
Nina Stofberg	Director	Sasol Chemicals (USA) LLC	4 121	1 231 189,96

Award date:	30 October 2019
Deemed acceptance date:	11 November 2019
Vesting periods:	50% after 3 years subject to the achievement of corporate performance targets, and the balance after 5 years
Class of securities:	Sasol American Depository Receipts (ADRs)
Nature of transaction:	Annual supplementary LTI Award (off-market)
Market value per share*	US\$20,23
Nature and extent of interest:	Direct beneficial

Surname and initials	Designation	Company	Number of shares	Total value of the transaction (US\$)**
Eric Stouder	Director	Sasol South Africa Limited	9 737	196 979,51
Michael Thomas	Director	Sasol (USA) Corporation	10 267	207 701,41

The necessary clearance to deal has been obtained for all the transactions set out above in terms of paragraph 3.66 of the JSE Listings Requirements.

Furthermore, and in compliance with paragraphs 3.63 to 3.66 of the JSE Listings Requirements, Sasol hereby also announces that the undermentioned directors of major subsidiaries of Sasol were granted a special retention Long-Term Incentive (LTI) award on 30 October 2019.

The Remuneration Committee made the special retention LTI awards after the Board of Directors took a decision not to pay short-term incentive awards in cash under its FY19 short-term incentive (STI) plan despite the achievement of STI targets. The retention of key employees during the next few years is a critical imperative for the Group. More information is available in Sasol's remuneration report contained in the annual financial statements for the year ended 30 June 2019.

Award date:	30 October 2019
Deemed acceptance date:	11 November 2019
Vesting periods:	100% after 3 years
Class of securities:	Sasol ordinary shares
Nature of transaction:	Special retention LTI Award (off-market)
Market value per share*	R298,76
Nature and extent of interest:	Direct beneficial

Surname and initials	Designation	Company	Number of	Total value of the
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			shares	transaction (ZAR)**
Brenda Baijnath	Director	Sasol South Africa Limited	4 341	1 296 917,16
Thabiet Booley	Director	Sasol South Africa Limited	5 464	1 632 424,64
	Director	Sasol Oil (Pty) Ltd		
Edward Cameron	Director	Sasol Oil (Pty) Ltd	6 580	1 965 840,80
Gosiame Lorato Khoele	Director	Sasol Oil (Pty) Ltd	2 955	882 835,80
Rightwell Mzimkhulu Laxa	Director	Sasol South Africa Limited	5 343	1 596 274,68
Ndiitwani Grace Ndwammbi	Director	Sasol South Africa Limited	3 102	926 753,52
	Director	Sasol Oil (Pty) Ltd		
Martin Sebastian Solomon	Director	Sasol South Africa Limited	4 259	1 272 418,84
Nina Stofberg	Director	Sasol Chemicals (USA) LLC	2 731	815 913,56

Award date:	30 October 2019
Deemed acceptance date:	11 November 2019
Vesting periods:	100% after 3 years
Class of securities:	Sasol American Depository Receipts (ADRs)
Nature of transaction:	Special retention LTI Award (off-market)
Market value per share*	US\$20,23
Nature and extent of interest:	Direct beneficial

Surname and initials	Designation	Company	Number of shares	Total value of the transaction (US\$)**
Eric Stouder	Director	Sasol South Africa Limited	6 708	135 702,84
Michael Thomas	Director	Sasol (USA) Corporation	4 254	86 058,42

The necessary clearance to deal has been obtained for all the transactions set out above in terms of paragraph 3.66 of the JSE Listings Requirements.

¹ A further announcement will be made if any participant declines an award

² On appointment award

* Strike price per share is nil. The Price per share indicated is the closing price of the Sasol ordinary share / ADR on 29 October 2019, the day before the grant was made (R298,76, in the case of Sasol ordinary shares and US\$20,23, in the case of ADRs) which was used to calculate the number of shares / ADRs.

** The total transaction value is the Price per share multiplied by the number of Sasol ordinary shares / ADRs awarded. The final gain to the employee will be subject to the conditions of the award being achieved as well as the share price on the vesting date.

31 October 2019
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Sponsor: Merrill Lynch South Africa Proprietary Limited