

Capitec Bank Holdings Limited
Registration number 1999/025903/06
Registered bank controlling company
Incorporated in the Republic of South Africa
JSE ordinary share code: CPI ISIN code: ZAE000035861
JSE preference share code: CPIP ISIN code: ZAE000083838
("Capitec" or "the company")

Capitec Bank Limited
Incorporated in the Republic of South Africa
Registration No. 1980/003695/06
Company code: BICAP
Stock Code: CBL20
ISIN Code: ZAG000102245
Stock Code: CBL22
ISIN Code: ZAG000105305
Stock Code: CBL24
ISIN Code: ZAG000130881
Stock Code: CBL26
ISIN Code: ZAG000136128
Stock Code: CBL27
ISIN Code: ZAG000143884
Stock Code: CBL28
ISIN Code: ZAG000151333
Stock Code: CBL29
ISIN Code: ZAG000158874
("Capitec Bank" or "the bank")

PURCHASE PRICE FOR THE ACQUISITION OF MERCANTILE BANK HOLDINGS LIMITED AND ITS SUBSIDIARIES ("MERCANTILE")

Shareholders are referred to the SENS announcement dated 9 October 2019 in which it was advised that all required regulatory approvals have been received and all contractual conditions have been met for the acquisition of Mercantile. Shareholders were also advised that we would communicate the purchase price in October 2019 after a final review had been conducted of the net asset value of Mercantile.

The Boards of Capitec and Capitec Bank herewith advise that Mercantile's net asset value is R2,66 billion and the final purchase price is R3,56 billion.

Mercantile's core business offer is business banking for established small- to medium-sized enterprises and entrepreneurs and it is therefore well positioned to align with Capitec Bank's business banking strategy.

31 October 2019
Stellenbosch

Sponsor PSG Capital