

Imperial Logistics Limited
Incorporated in the Republic of South Africa
Registration number: 1946/021048/06
ISIN: ZAE000067211
JSE Share code: IPL
("Imperial" or "Company")

Results of Annual General Meeting (AGM)

Imperial is pleased to advise its shareholders that all the ordinary and special resolutions proposed in the Notice of the AGM dated 13 September 2019 and tabled at the Company's AGM held today, Wednesday 30 October 2019, were passed by the requisite majority of votes cast by shareholders. The voting details with respect to the proposed resolutions were as follows:

Resolutions proposed	Number of shares voted	Percentage of shares voted*	Percentage For**	Percentage Against**	Percentage Abstained*
Ordinary Resolution 1: Financial Statements	181,767,041	87.35	100.00	0.00	0.34
Ordinary Resolution 2: Appointment of Auditors	182,371,663	87.64	71.49	28.51	0.05
Ordinary Resolution 3.1: Appointment of audit committee member - P Cooper	182,371,763	87.64	100.00	0.00	0.05
Ordinary Resolution 3.2: Appointment of audit committee member - GW Dempster	182,371,663	87.64	96.27	3.73	0.05
Ordinary Resolution 3.3: Appointment of audit committee member - NB Radebe	182,371,763	87.64	99.97	0.03	0.05
Ordinary Resolution 3.4: Appointment of audit committee member - RJA Sparks	182,371,663	87.64	68.53	31.47	0.05
Ordinary Resolution 4.1: Confirmation of director - JG de Beer	182,371,663	87.64	99.36	0.64	0.05
Ordinary Resolution 4.2: Confirmation of director - D Reich	182,371,663	87.64	99.99	0.01	0.05
Ordinary Resolution 4.3: Confirmation of director - NB Radebe	182,371,163	87.64	99.97	0.03	0.05
Ordinary Resolution 5.1: Re-appointment of director - GW Dempster	182,371,663	87.64	94.63	5.37	0.05
Ordinary Resolution 5.2: Re-appointment of director - RJA Sparks	182,371,663	87.64	81.20	18.80	0.05
Ordinary Resolution 6: Confirmation of remuneration policy	182,368,062	87.64	98.28	1.72	0.05
Ordinary Resolution 7: Implementation of remuneration policy	182,368,062	87.64	71.97	28.03	0.05
Special Resolution 1.1: Directors' fees - Chairman	181,190,411	87.08	99.97	0.03	0.05
Special Resolution 1.2: Directors' fees - Deputy Chairman & Lead Independent Director	182,368,562	87.64	99.97	0.03	0.05
Special Resolution 1.3: Directors' fees - Board member	182,368,562	87.64	99.97	0.03	0.05
Special Resolution 1.4: Directors' fees - Assets and liabilities committee chairman	182,368,562	87.64	99.97	0.03	0.05
Special Resolution 1.5: Directors' fees - Assets and liabilities	182,368,562	87.64	99.97	0.03	0.05

committee member					
Special Resolution 1.6: Directors' fees - Audit and Risk committee chairman	182,368,562	87.64	99.97	0.03	0.05
Special Resolution 1.7: Directors' fees - Audit and Risk committee member	182,368,562	87.64	99.97	0.03	0.05
Special Resolution 1.8: Directors' fees - Divisional board chairman	182,368,562	87.64	99.97	0.03	0.05
Special Resolution 1.9: Directors' fees - Divisional board member	182,368,562	87.64	99.97	0.03	0.05
Special Resolution 1.10: Directors' fees - Divisional Finance and Risk committee chairman	182,368,562	87.64	99.97	0.03	0.05
Special Resolution 1.11: Directors' fees - Divisional Finance and Risk committee member	182,368,562	87.64	99.97	0.03	0.05
Special Resolution 1.12: Directors' fees - Remuneration committee chairman	182,368,562	87.64	99.97	0.03	0.05
Special Resolution 1.13: Directors' fees - Remuneration committee member	182,368,562	87.64	99.97	0.03	0.05
Special Resolution 1.14: Directors' fees - Nominations committee chairman	182,368,562	87.64	99.97	0.03	0.05
Special Resolution 1.15: Directors' fees - Nominations committee member	182,368,562	87.64	99.97	0.03	0.05
Special Resolution 1.16: Directors' fees - Social, ethics and transformation committee chairman	182,369,762	87.64	99.97	0.03	0.05
Special Resolution 1.17: Directors' fees - Social, ethics and transformation committee member	182,369,762	87.64	99.97	0.03	0.05
Special Resolution 2 - General authority to repurchase company shares	182,371,868	87.64	99.45	0.55	0.05
Ordinary Resolution 8 - Authority over unissued ordinary shares	182,371,268	87.64	90.92	9.08	0.05
Ordinary Resolution 9 - Authority to issue shares for cash	182,371,868	87.64	90.88	9.12	0.05
Special Resolution 3 - S44 Financial assistance	182,371,268	87.64	99.99	0.01	0.05
Special Resolution 4 - S45 Financial assistance	182,371,868	87.64	99.99	0.01	0.05

* Based on the total number of shares in issue at the date of the AGM

** Based on the total number of shares present / represented by proxies at the AGM

In view of the 71.97% vote cast by Imperial shareholders in favour of Ordinary Resolution number 7 - Implementation of Remuneration Policy, being less than 75%, therefore triggering the requirement to consult with shareholders, Imperial has commenced a process of engaging with material and concerned shareholders and will continue with this process in the coming weeks.

Shareholders who voted against the Implementation of Remuneration Policy are invited to engage with the company by submitting written questions/comments to the company secretary via e-mail at: rventer@ih.co.za by no later than close of business on 8 November 2019.

Company Secretary
RA Venter

Bedfordview
30 October 2019

Sponsor:

Merrill Lynch South Africa (Pty) Limited