

Imperial Logistics Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 1946/021048/06  
Share code: IPL  
ISIN: ZAE000067211  
("Imperial" or "Company")

**DISCLOSURE OF BENEFICIAL HOLDING IN IMPERIAL ORDINARY SHARES**

In accordance with paragraph 3.83 of the JSE Limited Listings Requirements and Section 122 of the Companies Act 71 of 2008, as amended, shareholders are advised that Prudential Plc (UK incorporated) has notified Imperial that it has, on behalf of its underlying clients, disposed of its entire beneficial interest in the securities of Imperial Logistics, such that no beneficial interest is currently held in the Company's ordinary shares.

Furthermore, shareholders are advised that M&G Investment Management Limited (UK incorporated) has notified Imperial that it has, on behalf of its underlying clients, acquired a beneficial interest in the securities of Imperial Logistics, such that the total beneficial interest held in the Company's ordinary shares is currently 10.52 percent of the total issued securities of the same class.

Bedfordview  
24 October 2019

Sponsor:  
Merrill Lynch South Africa (Pty) Limited