

**THE SPAR GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1967/001572/06)

JSE Code: SPP

ISIN: ZAE000058517

("SPAR" or the "Company")

---

**NOTICE OF AN ACQUISITION OF A BENEFICIAL INTEREST IN SPAR SECURITIES**

---

In accordance with Section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, SPAR shareholders are advised that the Company has received notification that JPMorgan Chase & Co. ("**JPMorgan**") has acquired a beneficial interest in SPAR securities (the "**Acquisition**").

Following the Acquisition, JPMorgan now holds 5,80% of the total issued ordinary share capital of the Company.

Pinetown

18 October 2019

Sponsor

One Capital