

Old Mutual Limited
Incorporated in the Republic of South Africa
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ISIN: ZAE000255360
LEI: 213800MON84ZWWPQCN47
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NSX Share Code: OMM
MSE Share Code: OMU
ZSE Share Code: OMU
("Old Mutual" or "the Company")

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RESIGNATION OF MANAGING DIRECTOR, OLD MUTUAL PERSONAL FINANCE

Old Mutual announces the resignation of Ms. Karabo Morule as Managing Director of Old Mutual Personal Finance with effect from October 18, 2019 for personal reasons. She will remain in her role for three months to assist with the transition to an internal successor.

Old Mutual is confident that its leadership bench-strength will yield a suitable successor, ensuring seamless business continuity in the best interests of clients and stakeholders.

Old Mutual Acting CEO, Iain Williamson, and the Board expressed their appreciation for Ms. Morule's significant contribution to the company since joining in 2010. Old Mutual wishes her well in her future endeavours.

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Notes to Editors

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and it has a niche business in China. With over 174 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.