

PSG KONSULT LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN Code: ZAE000191417

("PSG Konsult" or "the Company")



APPOINTMENT OF DIRECTORS

In accordance with paragraph 3.59(a) of the JSE Limited Listings Requirements the board of directors of the Company ("**the Board**") is pleased to announce that Mrs Tamara Isaacs ("**Mrs Isaacs**") and Mr Andile Sangqu ("**Mr Sangqu**") have been appointed as independent non-executive directors of the Company with effect from 1 January 2020.

Mrs Isaacs holds the qualification CA(SA). Tamara has over 18 years professional experience including serving as partner with KPMG for 5 years until the end of April 2018 where she was in charge of the management consulting practice at the Cape Town office. Prior to joining KPMG, Tamara was audit partner at PwC where she also served as Human Capital Partner for 3 years.

Mr Sangqu holds various qualifications including BCompt Hons (CTA), H Dip in Tax Law, MBL and AMP. Andile has spent over 20 years working in management positions at several major South African corporations and has also served on a number of JSE-listed company boards. Andile is currently the Executive Head of Anglo American South Africa. Mr Sangqu's expertise and practical exposure span across areas such as general management, finance, accounting, tax administration and management of companies in diverse industries including broadcasting, insurance, mining, the food industry and financial sectors.

The Board is delighted with the appointment of Mrs Isaacs and Mr Sangqu and looks forward to their contribution.

Tyger Valley
18 October 2019

JSE Sponsor: PSG Capital Proprietary Limited

NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the Namibian Stock Exchange

SEM authorised representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Limited Listings Requirements, the SEM Listing Rules and the Mauritian Securities Act 2005. The board of directors of PSG Konsult accepts full responsibility for the accuracy of the information contained in this communiqué.