TOWER PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2012/066457/06)

JSE share code: TWR ISIN: ZAE000179040

(Approved as a REIT by the JSE) ("Tower" or "the company")



DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

Shareholders are advised of the following information relating to dealings in securities by an associate of a director of Tower.

Name of associate: Hulk Investments (Pty) Ltd ("Hulk Investments")

Name of director and relationship to director: Marc Edwards, who is a director and owns 100% interest in

Hulk Investments

Transaction date: 17 October 2019 Class of securities: Ordinary shares

Number of securities: 37 444
Price per security: R5.10

Total value of transaction: R190 964.40

Nature of transaction: On-market purchase Nature and extent of director's interest: Indirect beneficial

Clearance to deal received: Yes

18 October 2019

Sponsor

JAVAEAPITAL