



### **Trustco Group Holdings Limited**

Incorporated in the Republic of Namibia and registered as an external company in South Africa  
(Registration number 2003/058)

(External Registration number: 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco")

### **ISSUE OF WARRANT CERTIFICATES TO EVO FUND (VOLUNTARY ANNOUNCEMENT)**

Trustco shareholders ("**Shareholders**") are referred to the circular dated 6 September 2019, regarding the entering into of the Warrant Agreement with Evo Fund ("**Evo**").

Shareholders are further referred to the SENS announcement published on 30 September 2019, wherein it was advised that 95,36% of Shareholders approved the Warrant Agreement and herein the Warrant Agreement became unconditional.

Shareholders are advised that Evo has since subscribed for, and Trustco has issued four warrant certificates ("**Certificates**") as per the Warrant Agreement, which results in Evo becoming the sole warrant holder in Trustco. In addition, the Certificates give Evo, the right, but not the obligation, to subscribe for 97 427 000 ordinary TTO shares, at an average share price of NAD20.56 per share.

Shareholders are advised that the Certificates entitle Evo, on an aggregated basis, to subscribe for such number of ordinary shares in Trustco that would amount to circa 7,5% of the ordinary issued shares of Trustco, and therefore will not result in a change of control.



Dr Q van Rooyen the Group CEO said; “The opportunity to raise up to NAD2 billion is part of the ongoing capital raise programme of the Group and will contribute to the growth in various segments in Namibia and abroad”

Windhoek, Namibia

16 October 2019

Heleen Steyn

**Acting Company Secretary**

Trustco Group Holdings Limited

**JSE Sponsor**

Vunani Corporate Finance - Johannesburg

**NSX Sponsor**

Simonis Storm Securities Proprietary Limited – Windhoek

**OTCQX Sponsor**

J.P Galda & Co – New York