

Phumelela Gaming and Leisure Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1997/016610/06)
Share Code: PHM ISIN: ZAE000039269
("Phumelela" or "the Company" or "the Group")

Business Day article

Shareholders are referred to newspaper articles in both the Sporting Post and the Business Day, with Business Day quoting as its source the Sporting Post, that "Kantor quits Phumelela Gaming, Tembe steps up", published on 4 October and 7 October 2019 respectively. This claim by the newspapers is factually incorrect. Mr Kantor has not stepped down as chairman of the Group, he will remain as chairman at least until the AGM scheduled on 5 December 2019. The Board remains committed to its transformation initiatives and shareholders will be advised of any changes to the Board via SENS at an appropriate time.

Turffontein
7 October 2019

Sponsor: Investec Bank