

STANDARD BANK GROUP LIMITED  
Incorporated in the Republic of South Africa  
Registration number 1969/017128/06  
JSE Share code: SBK  
Namibian Share Code: SNB  
ISIN: ZAE000109815  
("Standard Bank Group")

**DIRECTORS, GROUP SECRETARY AND ASSOCIATE DEALINGS IN SECURITIES**

In compliance with sections 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information is disclosed:

**Director:** **Mr. TS Gcabashe**  
**Name of company:** **Standard Bank Group Limited**

1. Date of Transaction: 2019-10-01

Nature of Transaction: Off-market delivery of 40 000 Standard Bank Group ordinary shares relating to the previously awarded Standard Bank Group black economic empowerment initiative ("Tutuwa") after settling funding and transaction costs in his personal capacity.

Number of shares: 40 000  
Class of securities: Standard Bank Group ordinary shares  
Share Price: R143.20\*\*  
Value of Transaction: R5,728,000.00  
Nature of Interest: Direct beneficial

**Director:** **Mr. SK Tshabalala**  
**Name of company:** **Standard Bank Group Limited**

2. Date of Transaction: 2019-09-30

Nature of Transaction: Off-market automatic vesting and exercise of 50 544 units in the Standard Bank Deferred Bonus Scheme 2012. After subtracting tax, this resulted in the delivery of 27 800 Standard Bank Group ordinary shares.

Number of shares: 27 800  
Class of securities: Standard Bank Group ordinary shares  
Share Price: R177.80  
Value of Transaction: R4,942,840.00  
Nature of Interest: Direct beneficial

3. Date of Transaction: 2019-09-30

Nature of Transaction: Resulting from the transactions disclosed in paragraph 2 above, Mr. Tshabalala sold 27 800 ordinary Shares on-market.

Share Price (VWAP): R175.08 (High: R175.48 and Low: R174.85)

Value of Transaction: R4,867,224.00  
Nature of Interest: Direct beneficial

4. Date of Transaction: 2019-10-01

Nature of Transaction: Off-market delivery of 318 227 Standard Bank Group ordinary shares relating to the previously awarded Tutuwa initiative.

Number of shares: 318 227  
Class of securities: Standard Bank Group ordinary shares  
Share Price: R143.20\*\*  
Value of Transaction: R45,570,106.40  
Nature of Interest: Direct beneficial

**Director:** **Ms. KD Moroka**

**Name of company:** **Standard Bank Group Limited**

5. Date of Transaction: 2019-10-01

Nature of Transaction: Off-market delivery of 66 636 Standard Bank Group ordinary shares relating to the previously awarded Tutuwa initiative after settling funding and transaction costs in her personal capacity.

Number of shares: 66 636  
Class of securities: Standard Bank Group ordinary shares  
Share Price: R143.20\*\*  
Value of Transaction: R9,542,275.20  
Nature of Interest: Direct beneficial

**Director:** **Dr. A Daehnke**

**Name of company:** **Standard Bank Group Limited**

6. Date of Transaction: 2019-09-30

Nature of Transaction: Off-market automatic vesting and exercise of 27 893 units in the Standard Bank Deferred Bonus Scheme 2012. After subtracting tax, this resulted in the delivery of 15 342 Standard Bank Group ordinary shares.

Number of shares: 15 342  
Class of securities: Standard Bank Group ordinary shares  
Share Price: R177.80  
Value of Transaction: R2,727,807.60  
Nature of Interest: Direct beneficial

**Group Secretary:** Ms. Z Stephen  
**Name of company:** Standard Bank Group Limited

7. Date of Transaction: 2019-09-30  
Nature of Transaction: Off-market automatic vesting and exercise of 14 483 units in the Standard Bank Deferred Bonus Scheme 2012. After subtracting tax, this resulted in the delivery of 7 966 Standard Bank Group ordinary shares.  
Number of shares: 7 966  
Class of securities: Standard Bank Group ordinary shares  
Share Price: R177.80  
Value of Transaction: R1,416,354.80  
Nature of Interest: Direct beneficial

**Associates of Directors:**

**Name of Associate:** Ms. S Brugman

Director: Dr. A Daehnke

Nature of relationship: Spouse

**Name of company:** Standard Bank Group Limited

8. Date of Transaction: 2019-09-30  
Nature of Transaction: Off-market automatic vesting and exercise of 29 839 units in the Standard Bank Deferred Bonus Scheme 2012. After subtracting tax, this resulted in the delivery of 16 412 Standard Bank Group ordinary shares.  
Number of shares: 16 412  
Class of securities: Standard Bank Group ordinary shares  
Share Price: R177.80  
Value of Transaction: R2,918,053.60  
Nature of Interest: Direct beneficial

\*\*Acquisition price for 2015 sale of shares for tax purposes

Prior clearance to deal was provided.

Lead sponsor  
The Standard Bank of South Africa Limited

Independent sponsor  
JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor  
Simonis Storm Securities (Proprietary) Limited

**04 October 2019**