

Datatec Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1994/005004/06)  
Share code: DTC  
ISIN: ZAE000017745

## TRADING STATEMENT

Datatec Limited (JSE: DTC, "Datatec" or "the Group" or "the Company"), the international Information and Communications Technology (ICT) company is publishing a trading statement for the six months ended 31 August 2019 ("H1 FY20").

Datatec's operations achieved a solid operational performance in H1 FY20 despite economic and currency headwinds. All of the Group's divisions delivered strong results, with the reshaping of Westcon International and associated central cost reductions proceeding according to plan.

In terms of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the previous corresponding reporting period ("H1 FY19").

In this regard, Datatec now expects that for H1 FY20 all earnings per share metrics will be more than 20% higher than the reported earnings for H1 FY19:

- **Underlying\* earnings per share** is expected to be between 5.0 and 5.5 US cents (H1 FY19: 3.6 US cents), being 1.4 to 1.9 US cents (39% to 53%) higher than H1 FY19.
- **Headline earnings per share** is expected to be between 2.0 and 2.5 US cents (H1 FY19: 0.7 US cents) being 1.3 to 1.8 US cents, or more than 100%, higher than H1 FY19.
- **Earnings per share** is expected to be between 2.5 and 3.0 US cents (H1 FY19: 0.7 US cents) being 1.8 to 2.3 US cents, or more than 100%, higher than H1 FY19.

### Forecast information

The forecast financial information contained in this trading statement has not been reviewed nor reported on by the Group's external auditors.

The Company expects to release its interim results for H1 FY20 on 17 October 2019.

*\* underlying earnings per share excludes impairments of goodwill and intangible assets, profit or loss on sale of investments and assets, amortisation of acquired intangible assets, unrealised foreign exchange movements, acquisition-related adjustments, fair value movements on acquisition-related financial instruments, restructuring costs relating to fundamental reorganisations and the taxation effect of all of the aforementioned.*

Sandton  
3 October 2019

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)