

Kibo Energy PLC (Incorporated in Ireland)
(Registration Number: 451931)
(External registration number: 2011/007371/10)
Share code on the JSE Limited: KBO
Share code on the AIM: KIBO
ISIN: IE00B97C0C31
("Kibo" or "the Group" or "the Company")

Unaudited Interim results for the six months ended 30 June 2019

Loss for the period of £1,820,803, up 37 % from £1,326,860
Loss per share of £0.0023 (0.23 cents), down 8% from £0.0025 (0.25 cents)
Headline Loss per share of £0.0023 (0.23 cents), down 8% from £0.0025 (0.25 cents)
Net asset value per share of £0.033 (3.30 cents), down 25% from £0.044 (4.44 cents)

Kibo Energy PLC, the multi-asset, Africa focused, energy company, is pleased to announce its unaudited interim results for the 6 month period ended 30 June 2019.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement published on SENS and the issuers website as a whole.

The full announcement can be found on the company's website at <https://www.kibo.enregy/investor-relations/annual-reports/> and on the JSE website at <https://senspdf.jse.co.za/documents/2019/jse/isse/kbo/KBO300619.pdf>.

Copies of the full announcement may also be requested at the company's registered office.

27 September 2019

By order of the board:

Christian Schaffalitzky Chairman (Non-Executive)
Louis Coetzee Chief Executive Officer (Executive)
Noel O'Keeffe Technical Director (Non-executive)
Andreas Lianos Financial Director (Non-Executive)
Lukas Maree Executive Director
Wenzel Kerremans Non-executive Director

Company Secretary: Noel O'Keeffe

Auditors: Crowe U.K. LLP

Brokers: First Equity Limited

UK Nominated Adviser: RFC Ambrian Limited

27 September 2019

Johannesburg

Designated and Corporate Adviser: River Group