

STANDARD BANK GROUP LIMITED
Incorporated in the Republic of South Africa
Registration number 1969/017128/06
JSE Share code: SBK
Namibian Share Code: SNB
ISIN: ZAE000109815
("Standard Bank Group")

DIRECTOR'S DEALING IN SECURITIES

In compliance with sections 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information is disclosed:

Director:	Mr. S K Tshabalala
Name of company:	Standard Bank Group Limited
1. Date of Transaction:	2019-09-23
Nature of Transaction:	Disposal of 100 587 Standard Bank Group ordinary shares in order to settle final funding obligations and related transaction costs in terms of the Standard Bank Group black economic empowerment initiative ("Tutuwa"), by means of participation in a volume weighted average price bulk sale transaction, at an average price of R185.0547 per share. The transaction was executed as part of a bulk transaction made available to all the remaining beneficiaries of the Tutuwa Managers' Trusts and in which Mr Tshabalala had no discretion as to price or volumes of shares sold.
Number of shares:	100 587
Class of securities:	Standard Bank Group ordinary shares
VWAP per Share:	R185.0547
Highest price per Share:	R189.00
Lowest price per Share:	R180.87
Value of Transaction:	R18,614,097.11
Nature of Interest:	Direct beneficial
Nature of Trade:	On Market

Prior clearance for the transaction was obtained.

Lead sponsor
The Standard Bank of South Africa Limited

Independent sponsor
JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor
Simonis Storm Securities (Proprietary) Limited

26 September 2019