

REX TRUEFORM GROUP LIMITED

(Formerly Rex Trueform Clothing Company Limited)

(Incorporated in the Republic of South Africa)

(Registration number 1937/009839/06)

JSE share code: RTO ISIN: ZAE000250387

JSE share code: RTN ISIN: ZAE000250395

JSE share code: RTOP ISIN: ZAE000250403

(“Rex Trueform”)



FURTHER TRADING STATEMENT

Shareholders are referred to the trading statement released on SENS on 21 August 2019 wherein Rex Trueform advised shareholders that:

1. Earnings per share (“**EPS**”) for the year ended 30 June 2019 were expected to be between 157.4 cents and 169.8 cents per share, being an increase of between 153.4% and 173.4% from earnings of 62.1 cents per share reported by Rex Trueform for the year ended 30 June 2018; and
2. Headline earnings per share (“**HEPS**”) for the year ended 30 June 2019 were expected to be between 24.1 cents per share and 36.5 cents per share, being a decrease of between 61.3% and 41.3% from headline earnings of 62.2 cents per share reported by Rex Trueform for the year ended 30 June 2018.

Rex Trueform is now in a position to advise that EPS for the year ended 30 June 2019 will be 206.4 cents per share, being an increase of 232.4% compared to the earnings of 62.1 cents per share reported by Rex Trueform for the year ended 30 June 2018 and that HEPS for the year ended 30 June 2019 will be 73.1 cents per share, being an increase of 17.5% compared to the headline earnings of 62.2 cents per share reported by Rex Trueform for the year ended 30 June 2018.

The reason for the change in EPS and HEPS compared to what was disclosed in the trading statement released on 21 August 2019 is due to the finalisation of the review of the financial results for the year and in particular the group’s investment in SA Water Works Holding Company (RF) Proprietary Limited.

The information on which this trading statement has been based has not been reviewed or reported on by Rex Trueform’s auditors. The financial results for the year ended 30 June 2019 are expected to be published on or about 30 September 2019.

25 September 2019

Sponsor

JAVACAPITAL