

Momentum Metropolitan Holdings Limited
(formerly MMI Holdings Limited)
Incorporated in the Republic of South Africa
Registration number: 2000/031756/06
JSE share code: MTM
NSX share code: MMT
ISIN code: ZAE000269890
("Momentum Metropolitan" or the "Group")

Momentum Metropolitan Life Limited
(formerly MMI Group Limited)
Incorporated in the Republic of South Africa
Registration number: 1904/002186/06
Company code: MMIG

Appointment of external auditors

Shareholders and noteholders (collectively, "securityholders") are referred to the announcements made on 1 July and 11 September 2019, respectively, regarding the rotation of PricewaterhouseCoopers Inc. as the external auditors of the Group at the conclusion of their audit responsibilities for the year ended 30 June 2019.

Securityholders are advised that all the regulatory approvals have been obtained for the appointment of Ernst & Young Inc, as the new external auditors of the Group for the year ending 30 June 2020. The change of external auditors will be tabled for approval by the shareholders at the next annual general meeting.

Centurion
25 September 2019

Sponsor in South Africa
Merrill Lynch South Africa (Pty) Limited

Sponsor in Namibia
Simonis Storm Securities (Pty) Limited

Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)