

**SATRIX COLLECTIVE INVESTMENT SCHEME****SATRIX DIVIDEND PLUS PORTFOLIO**

JSE code: STXDIV

ISIN code: ZAE000102018

("Satrix Dividend Plus")

A portfolio in the Satrix Collective Investment Scheme, registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002

**REBALANCING OF THE SATRIX DIVIDEND PLUS PORTFOLIO**

Notice is hereby given that the quarterly review of the FTSE/JSE Dividend Plus Index has resulted in a rebalancing of the Satrix Dividend Plus Portfolio.

There have been changes to the Satrix Dividend Plus constituents and the weightings of such constituents.

The complete list of current constituents and their respective weightings have been included in the table below:

<b>Code</b>	<b>Share</b>	<b>Previous weight</b>	<b>New weight</b>
AGL	Anglo American plc	2.04%	2.47%
AVI	AVI Ltd	3.02%	2.61%
ARI	African Rainbow Min Ltd	5.21%	5.21%
BAW	Barloworld Ltd	2.46%	2.34%
ABG	Barclays Africa (ABSA)	4.08%	3.86%
BHP	BHP GROUP PLC	6.34%	4.11%
BTI	British American Tob plc	3.96%	4.17%
EXX	Exxaro Resources Ltd	3.74%	5.31%
FSR	Firststrand	2.93%	2.65%
GLN	Glencore plc	3.05%	3.47%
IPL	Imperial Holdings Ltd	2.55%	2.51%
JSE	JSE Ltd	0.00%	2.92%
KIO	Kumba Iron Ore Ltd	3.88%	5.56%
LBH	Liberty	4.30%	3.38%
LHC	Life Healthc Grp Hldgs L	2.40%	2.70%
MND	Mondi Ltd	2.34%	0.00%
MSM	Massmart Holdings Ltd	0.00%	3.06%
MTH	Motus Holdings Ltd	0.00%	3.59%
MTN	MTN Group Ltd	3.71%	3.09%
NED	NEDCOR	3.38%	3.65%
NTC	Netcare Limited	0.00%	3.61%
OMU	Old Mutual Limited	5.45%	3.94%
PFG	Pioneer Foods Group Ltd	3.17%	0.00%
RMI	Rand Merchant Ins Hldgs	2.30%	2.11%
SBK	Standard Bank Group Ltd	3.46%	3.09%
SLM	Sanlam	2.29%	2.39%
SPP	The Spar Group Ltd	2.31%	2.62%

S32	South32 Limited	3.23%	0.00%
TBS	Tiger Brands Ltd	2.44%	2.44%
TFG	The Foschini Group Limit	2.72%	2.55%
TKG	Telkom SA SOC Ltd	2.95%	2.93%
TRU	Truworths Int Ltd	3.03%	3.82%
VOD	Vodacom Group Ltd	4.38%	3.82%
WHL	Woolworths Holdings Ltd	2.88%	0.00%
		100.00%	100.00%

The following constituents have been added to the Satrix DIVI:

Code	Share	Previous weight	New weight
JSE	JSE Ltd	0.00%	2.92%
MSM	Massmart Holdings Ltd	0.00%	3.06%
MTH	Motus Holdings Ltd	0.00%	3.59%

The following constituents have been removed from the Satrix DIVI:

Code	Share	Previous weight	New weight
PFG	Pioneer Foods Group Ltd	3.17%	0.00%
S32	South32 Limited	3.23%	0.00%
WHL	Woolworths Holdings Ltd	2.88%	0.00%

These changes were applied after the close of business on Friday, 20 September 2019 and are effective from Monday, 23 September 2019.

Sandton  
23 September 2019

Sponsor  
Vunani Corporate Finance