Old Mutual Limited Incorporated in the Republic of South Africa (Registration number: 2017/235138/06) ISIN: ZAE000255360 LEI: 213800MON84ZWWPQCN47 JSE Share Code: OMU MSE Share Code: OMU NSX Share Code: OMM ZSE Share Code: OMM ("Old Mutual" or "the Company)"

Ref 38/19

19 September 2019

DEALINGS IN SECURITIES BY A DIRECTOR OF THE COMPANY

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised of the dealings in securities of the Company by an executive director:

Director	Iain George Williamson
Company	Old Mutual
Nature of transactions	On-market purchase of shares
Class of Securities	Ordinary shares
Date of Transaction	17 September 2019
Number of Securities	100 000
Price per share	R19.99
Total value of the transaction	R1,998,662.65
Extent of interest	Direct beneficial
Clearance obtained	Yes

Sandton

Sponsors

Johannesburg Stock Exchange	Merrill Lynch South Africa (Pty) Limited
Namibia	PSG Wealth Management (Namibia) (Proprietary) Limited
	TTUTCEO

Zimbabwe	Imara Capital Zimbabwe plc
Malawi	Stockbrokers Malawi Limited

Enquiries

Investor Relations

Sizwe Ndlovu	T: +27 (0)11 217 1163
Head of Investor Relations	E: tndlovu6@oldmutual.com

Communications

Tabby Tsengiwe	T: +27 (11) 217 1953
Head of Communications	M: +27 (0)60 547 4947
	E: ttsengiwe@oldmutual.com

Notes to Editors

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and it has a niche business in China. With over 174 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.