

Sanlam Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1959/001562/06  
JSE and A2X share code: SLM  
NSX share code: SLA  
ISIN: ZAE000070660  
("Sanlam")

#### Director's dealings in Sanlam securities

In compliance with paragraphs 3.63 - 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by a director in Sanlam securities:

Name of director:	J van Zyl
Designation:	Chairman
Date of transaction:	13 September 2019
Class of security:	Ordinary shares
Nature of transaction:	On-market sale of Sanlam Shares by JVZ Holdings (Pty) Limited, an associate of the director
Total number of units:	300 000

Nature & extent of director's interest:	Indirect beneficial
Lowest price of shares:	R77.70
Highest price of shares:	R78.25
VWAP price:	R77.88,73
Total transaction value:	R23 366 190.00
Prior authority to transact obtained:	Yes
Rationale for the transaction:	Balancing of portfolio

Name of director:	J van Zyl
Designation:	Chairman
Date of transaction:	16 September 2019
Class of security:	Ordinary shares
Nature of transaction:	On-market sale of Sanlam Shares by JVZ Holdings (Pty) Limited, an associate of the director

Total number of units:	150 000
Nature & extent of director's interest:	Indirect beneficial
Lowest price of shares:	R77.07
Highest price of shares:	R79.77
VWAP price of shares:	R78.45,20
Total transaction value:	R11,708,856.62
Prior authority to transact obtained:	Yes
Rationale for the transaction:	Balancing of portfolio

Bellville  
17 September 2019

Sponsor

The Standard Bank of South Africa Limited