

Africa ETF Issuer Limited (RF) (Incorporated in the Republic of South Africa)  
(Registration No. 2013/022008/06  
Share code: ETFPLD and ENXPLD (NSX)  
ISIN code: ZAE000182531  
(Africa ETF)

Listing of additional AfricaPalladium debentures – ETFPLD / ENXPLD (NSX)

Africa ETF has, from commencement of 17 September 2019, issued an additional 350 000 AfricaPalladium debentures at an approximately issue price of R233.321 per additional AfricaPalladium debentures, following subscription in respect of approximately 3,423.834 fine troy ounces of Palladium.

After the additional issue, there will be 13 790 000 AfricaPalladium debentures in issue, referencing approximately 144,884.702 fine troy ounces of Palladium.

17 September 2019

Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division.