DENEB INVESTMENTS LIMITED
Registration number: 2013/091290/06
(Incorporated in the Republic of South Africa)
JSE share code: DNB
ISIN: ZAE000197398
("**Deneb**" or the "**Company**")

DENEB
INVESTMENTS LIMITED

RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company held at 09:00 today, Thursday, 12 September 2019, at the offices of Hosken Consolidated Investments Limited, Suite 801, 76 Regent Road, Sea Point ("**AGM**"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue	Number of shares abstained as a percentage of shares in issue
Ordinary resolution number 1: Confirmation of appointment of director: Ms K F Mahloma	100%	0.00%	368 810 359	84.85%	0.00%
Ordinary resolution number 2: Retirement and re-election of directors					
2.1: Mr T G Govender	100%	0.00%	368 810 359	84.85%	0.00%
2.2: Ms N B Jappie	100%	0.00%	368 810 359	84.85%	0.00%
Ordinary resolution number 3: Re-appointment of auditor: PricewaterhouseCoopers Inc.	100%	0.00%	368 810 359	84.85%	0.00%

Ordinary resolution number 4: Appointment and re-appointment of audit committee members:					
4.1: Mr M H Ahmed	99.90%	0.10%	368 810 359	84.85%	0.00%
4.2: Ms N B Jappie	99.90%	0.10%	368 810 359	84.85%	0.00%
4.3: Ms K F Mahloma	100%	0.00%	368 810 359	84.85%	0.00%
Ordinary resolution number 5: General authority over authorised but unissued shares	98.80%	1.20%	368 810 359	84.85%	0.00%
Ordinary resolution number 6: Director's authority to implement Company resolutions	100%	0.00%	368 810 359	84.85%	0.00%
Non-binding advisory vote 1: Non-binding advisory endorsement of remuneration policy	99.83%	0.17%	368 810 359	84.85%	0.00%
Non-binding advisory vote 2: Non-binding advisory endorsement of remuneration implementation report	99.83%	0.17%	368 810 359	84.85%	0.00%
Special resolution number 1: General authority to issue shares, options and convertible securities for cash	98.70%	1.30%	368 810 359	84.85%	0.00%
Special resolution number 2: Approval of annual fees to be paid to non-executive directors	99.84%	0.16%	368 810 359	84.85%	0.00%

Special resolution number 3: General authority to repurchase Company shares	100%	0.00%	368 810 359	84.85%	0.00%
Special resolution number 4: Shareholders' general authorisation of financial assistance	100%	0.00%	368 810 359	84.85%	0.00%

Note:

Total number of shares in issue as at the date of the AGM was 434 661 969.

Cape Town
12 September 2019

Sponsor
PSG Capital

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