

VUKILE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2002/027194/06)

JSE share code: VKE NSX share code: VKN

ISIN: ZAE000180865

Debt company code: VKEI

(Granted REIT status with the JSE)

(“Vukile” or “the company”)



ACQUISITION OF MDANTSANE CITY SHOPPING CENTRE

Shareholders are referred to the announcement released on SENS on 23 July 2019 relating to the proposed acquisition by Vukile of the rental enterprise comprising Mdantsane City Shopping Centre (“**Mdantsane City**”) from Rebosis Property Fund Limited (“**Rebosis**”) for a purchase consideration of R511 372 000.00 (the “**Mdantsane acquisition**”).

Shareholders are hereby advised that on 6 September 2019 Vukile and Rebosis concluded the formal agreement to effect the Mdantsane acquisition.

The rationale, terms and other details relating to the Mdantsane acquisition as set out in the 23 July 2019 announcement remains materially unchanged.

The Mdantsane acquisition is conditional only on the receipt by Rebosis of its shareholder approvals required for Rebosis to implement the transaction with Vukile (which condition is required to be fulfilled by 31 October 2019).

The Mdantsane acquisition is not categorisable from a Vukile perspective and no shareholder approval is required by Vukile for its implementation.

9 September 2019

Corporate advisor and JSE
sponsor



NSX sponsor



Attorneys and competition law
advisors

