

Sasol Limited

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Sasol Ordinary ISIN codes: ZAE000006896 US8038663006  
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Sasol BEE Ordinary ISIN code: ZAE000151817  
("Sasol" or "the Company")

## **Update on independent Board review and release of 2019 annual financial results**

On 16 August 2019, Sasol announced that the Board of Directors of Sasol (the Board) had decided to delay the announcement of the Company's financial results for the year ended 30 June 2019 (2019 financial results) which were due to be released on 19 August 2019 and that the Board expected to release them on 19 September 2019. This delay was to allow for the completion of the assessment of possible internal control weaknesses identified during the independent review announced by the Board previously.

The Board has resolved to commission additional work under the independent review and to stipulate for in-depth investigation into certain aspects contemplated under the original scope. This will allow a complete and thorough investigation, enabling the effective conclusion of the audit of the Company's 2019 financial results. This work includes an assessment as to whether any identified control weakness and root cause of the changes in the cost and schedule of the Lake Charles Chemicals Project (LCCP) were present in the previous financial year and/or in the technology function of the Sasol group.

The Board is focused on resolving this as soon as possible and all efforts are being made to get to a swift outcome without compromising the integrity of the processes underway. Additional resources have been deployed by the independent experts to complete the review by mid-October 2019. The external audit work is being conducted in parallel with the independent review and will be completed shortly thereafter, with the objective of releasing the audited 2019 financial results by no later than Friday, 31 October 2019. A further announcement will be made as soon as the Board has determined the date on which the 2019 financial results will be released.

The Board is mindful of the Company's financial reporting obligations to regulators and shareholders under the applicable South African and United States regulatory requirements and will do all within its control to meet its obligations in that regard.

At the date of this announcement, nothing has come to the attention of the Board that necessitates a revision of the guidance on the earnings ranges provided in the trading statement of 25 July 2019 and the cost guidance for the LCCP of US\$12,6 - 12,9 billion provided on 22 May 2019.

More details relating to this announcement can be found on our website at <https://www.sasol.com/investor-centre/reporting/annual-financial-results-2019>

6 September 2019  
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Sponsor: Merrill Lynch South Africa Proprietary Limited

**Disclaimer – Forward-looking statements**

Sasol may, in this document, make certain statements that are not historical facts and relate to analyses and other information which are based on forecasts of future results and estimates of amounts not yet determinable. These statements may also relate to our future prospects, developments and business strategies. Examples of such forward-looking statements include, but are not limited to, statements regarding exchange rate fluctuations, volume growth, increases in market share, total shareholder return, executing our growth projects (including LCCP), oil and gas reserves, cost reductions, our Continuous Improvement (CI) initiative and business performance outlook. Words such as “believe”, “anticipate”, “expect”, “intend”, “seek”, “will”, “plan”, “could”, “may”, “endeavour”, “target”, “forecast” and “project” and similar expressions are intended to identify such forward-looking statements, but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that the predictions, forecasts, projections and other forward-looking statements will not be achieved. If one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. You should understand that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors are discussed more fully in our most recent annual report on Form 20-F filed on 28 August 2018 and in other filings with the United States Securities and Exchange Commission. The list of factors discussed therein is not exhaustive; when relying on forward-looking statements to make investment decisions, you should carefully consider both these factors and other uncertainties and events. Forward-looking statements apply only as of the date on which they are made, and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.