

VUKILE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2002/027194/06)

JSE share code: VKE NSX share code: VKN

ISIN: ZAE000180865

(Granted REIT status with the JSE)

("Vukile" or "the company")

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are advised that at the annual general meeting of shareholders held on Monday, 2 September 2019 (in terms of the notice of annual general meeting dispatched to shareholders on Wednesday, 31 July 2019), all of the resolutions tabled thereat, were passed by the requisite majority of Vukile shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of Vukile shares that could have been voted at the annual general meeting: 956 226 628
- total number of Vukile shares that were present/represented at the annual general meeting: 762 608 916 being 79.75% of the total number of Vukile shares that could have been voted at the annual general meeting.

Special resolution number 1.1: Non-executive director remuneration: Retainer – Non-executive director

Shares voted*	For	Against	Abstentions^
762 169 914, being 79.71%	762 166 175, being 100.00%	3 739, being 0.00%	439 002, being 0.05%

Special resolution number 1.2: Non-executive director remuneration: Retainer – Chairman of the board (all inclusive fee)

Shares voted*	For	Against	Abstentions^
762 137 018, being 79.70%	630 927 045, being 82.78%	131 209 973, being 17.22%	471 898, being 0.05%

Special resolution number 1.3: Non-executive director remuneration: Retainer – Chairman of the audit and risk committee

Shares voted*	For	Against	Abstentions^
762 169 914, being 79.71%	762 168 573, being 100.00%	1 341, being 0.00%	439 002, being 0.05%

Special resolution number 1.4: Non-executive director remuneration: Retainer – Chairman of the social, ethics and human resources committee

Shares voted*	For	Against	Abstentions^
762 169 914, being 79.71%	762 167 113, being 100.00%	2 801, being 0.00%	439 002, being 0.05%

Special resolution number 1.5: Non-executive director remuneration: Retainer – Chairman of the property and investment committee

Shares voted*	For	Against	Abstentions^
762 169 914, being 79.71%	762 167 113, being 100.00%	2 801, being 0.00%	439 002, being 0.05%

Special resolution number 1.6: Non-executive director remuneration: Retainer – Lead independent director

Shares voted*	For	Against	Abstentions^
762 169 914, being 79.71%	762 167 113, being 100.00%	2 801, being 0.00%	439 002, being 0.05%

Special resolution number 1.7: Non-executive director remuneration: Attendance fee – Board (except chairman)

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	762 564 937, being 100.00%	2 801, being 0.00%	41 178, being 0.00%

Special resolution number 1.8: Non-executive director remuneration: Attendance fee – Audit and risk committee

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	762 564 937, being 100.00%	2 801, being 0.00%	41 178, being 0.00%

Special resolution number 1.9: Non-executive director remuneration: Attendance fee – Social, ethics and human resources committee

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	762 564 937, being 100.00%	2 801, being 0.00%	41 178, being 0.00%

Special resolution number 1.10: Non-executive director remuneration: Attendance fee – Property and investment committee

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	762 564 937, being 100.00%	2 801, being 0.00%	41 178, being 0.00%

Special resolution number 2: Repurchase of shares

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	749 105 850, being 98.23%	13 461 888, being 1.77%	41 178, being 0.00%

Ordinary resolution number 1: Adoption of annual financial statements

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	762 567 736, being 100.00%	2, being 0.00%	41 178, being 0.00%

Ordinary resolution number 2: Reappointment of auditors

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	762 567 736, being 100.00%	2, being 0.00%	41 178, being 0.00%

Ordinary resolution number 3.1: Re-election of Dr SF Booysen as a director of the company

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	633 912 518, being 83.13%	128 655 220, being 16.87%	41 178, being 0.00%

Ordinary resolution number 3.2: Re-election of Mr PS Moyanga as a director of the company

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	669 274 164, being 87.77%	93 293 574, being 12.23%	41 178, being 0.00%

Ordinary resolution number 3.3: Re-election of Mr HM Serebro as a director of the company

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	669 257 729, being 87.76%	93 310 009, being 12.24%	41 178, being 0.00%

Ordinary resolution number 3.4: Re-election of Mr LR Cohen as a director of the company

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	761 522 598, being 99.86%	1 045 140, being 0.14%	41 178, being 0.00%

Ordinary resolution number 3.5: Re-election of Dr GS Moseneke as a director of the company

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	761 523 536, being 99.86%	1 044 202, being 0.14%	41 178, being 0.00%

Ordinary resolution number 3.6: Re-election of Mr IU Mothibeli as a director of the company

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	761 469 056, being 99.86%	1 098 679, being 0.14%	41 178, being 0.00%

Ordinary resolution number 3.7: Re-election of LG Rapp as a director of the company

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	761 523 536, being 99.86%	1 044 202, being 0.14%	41 178, being 0.00%

Ordinary resolution number 4.1: Election of members to audit and risk committee – Dr SF Booysen

Shares voted*	For	Against	Abstentions^
760 102 749, being 79.49%	474 309 289, being 62.40%	285 793 460, being 37.60%	2 506 167, being 0.26%

Ordinary resolution number 4.2: Election of members to audit and risk committee – Dr RD Mokate

Shares voted*	For	Against	Abstentions^
762 566 738, being 79.75%	761 907 022, being 99.91%	659 716, being 0.09%	42 178, being 0.00%

Ordinary resolution number 4.3: Election of members to audit and risk committee – Ms B Ngonyama (chairman)

Shares voted*	For	Against	Abstentions^
762 566 738, being 79.75%	701 727 239, being 92.02%	60 839 499, being 7.98%	42 178, being 0.00%

Ordinary resolution number 5: Control over unissued shares

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	715 971 377, being 93.89%	46 596 361, being 6.11%	41 178, being 0.00%

Ordinary resolution number 6: General authority to issue shares for cash

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	668 117 904, being 87.61%	94 449 834, being 12.39%	41 178, being 0.00%

Ordinary resolution number 7.1: Remuneration policy (advisory vote)

Shares voted*	For	Against	Abstentions^
762 169 914, being 79.71%	708 951 702, being 93.02%	53 218 212, being 6.98%	439 002, being 0.05%

Ordinary resolution number 7.2: Remuneration implementation report (advisory vote)

Shares voted*	For	Against	Abstentions^
762 169 914, being 79.71%	593 717 078, being 77.90%	168 452 836, being 22.10%	439 002, being 0.05%

Ordinary resolution number 8: Implementation of resolutions

Shares voted*	For	Against	Abstentions^
762 567 738, being 79.75%	762 567 736, being 100.00%	2, being 0.00%	41 178, being 0.00%

*in relation to total shares in issue (excluding abstentions)

^ in relation to total shares in issue

2 September 2019

JSE sponsor



NSX sponsor

