

REDEFINE PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1999/018591/06)

JSE share code: RDF ISIN: ZAE000190252

Debt company code: BIRDF

(Approved as a REIT by the JSE)

("Redefine" or "the company")



CHANGE TO THE BOARD OF DIRECTORS

Shareholders are advised that Daisy Naidoo has been appointed as an independent non-executive director to the board of directors of Redefine ("the Board"), with effect from 28 August 2019.

Daisy is a qualified Chartered Accountant (SA) with a Masters in Accounting (Taxation). She started her career in 1994 at Ernst & Young in Durban and has subsequently held various positions at South African Breweries, Deloitte and Sanlam Capital Markets, where she headed up the debt structuring unit between 2008 and 2010. Daisy is currently an independent non-executive director of Strate Proprietary Limited, Hudaco Industries Limited, Mr Price Group Limited, Anglo American Platinum Limited, and Absa Group Limited. She is a facilitator for board evaluations performed by the Institute of Directors Southern Africa and is the chief risk advisor in respect of various mezzanine and renewable energy funds at Vantage Capital.

The Board welcomes Daisy and looks forward to her contribution to the company.

29 August 2019

Sponsor

JAVACAPITAL