

Brimstone Investment Corporation Limited

(Registration number 1995/010442/06)

(Incorporated in the Republic of South Africa)

ISIN Number: ZAE000015277 Share Code: BRT

ISIN Number: ZAE000015285 Share Code: BRN

("Brimstone" or the "Company")

Trading statement

In terms of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the current reporting period will be more than 20% different than that of the prior comparative period.

For the six months ended 30 June 2019, Brimstone expects to report:

- a basic loss per share of between 58.5 cents to 70.2 cents, compared to a basic loss per share of 117.7 cents reported for the six months ended 30 June 2018. This represents a decrease in basic loss per share of between 50.3% and 40.4%; and
- a basic headline loss per share of between 58.3 cents to 70.0 cents, compared to a basic headline loss per share of 118.6 cents reported for the six months ended 30 June 2018. This represents a decrease in basic headline loss per share of between 50.8% and 41.0%.

The improved result for the six months ended 30 June 2019 is attributable mainly to the increase in profitability of Sea Harvest Group Limited and an increase in fair value gains.

Shareholders are advised that the financial information on which this trading statement is based has not been reviewed or reported on by the Company's external auditors. Brimstone's results for the six months ended 30 June 2019 will be released on SENS on or about Monday, 2 September 2019.

27 August 2019

Cape Town

Sponsor

Nedbank Corporate and Investment Banking