Africa ETF Issuer Limited (RF) (Incorporated in the Republic of South Africa)

(Registration No. 2013/022008/06

Share code: ETFPLD and ENXPLD (NSX)

ISIN code: ZAE000182531

(Africa ETF)

Listing of additional AfricaPalladium debentures - ETFPLD / ENXPLD (NSX)

Africa ETF has, from commencement of 27 August 2019, issued an additional 100 000 AfricaPalladium debentures at an approximately issue price of R223.953 per additional AfricaPalladium debentures, following subscription in respect of approximately 978.465 fine troy ounces of Palladium.

After the additional issue, there will be 13 140 000 AfricaPalladium debentures in issue, referencing approximately 138,525.581 fine troy ounces of Palladium.

27 August 2019

## Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division.