PPC Ltd (Incorporated in the Republic of South Africa)

Company registration number: 1892/000667/06

JSE / ZSE code: PPC JSE ISIN: ZAE 000170049

JSE code: PPC003 JSE ISIN: ZAG000117524 ("PPC" or "Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director Mr AC Ball :

Title Non-Executive Director :

Ms N Mkhondo Director :

: Title

Company :

Ms N Mknonao Non-Executive Director PPC Limited Value Capital Partners (Pty) Ltd* Name of Associate :

Date of transaction : 20 August 2019
Number of securities : 371 112
Nature of transaction : On-market purchase of securities
Class of securities : Ordinary shares
Share price : R4.2916
Value of transaction : R1 592 664.26
Nature of interest : Indirect Beneficial
Clearance to deal obtained : Yes

Date of transaction : 21 August 2019

Number of securities : 1 043 969

Nature of transaction : On-market purchase of securities

Class of securities : Ordinary shares

Share price : R4.2008

Value of transaction : R4 385 504.98

Nature of interest : Indirect Beneficial

Clearance to deal obtained : Yes

Date of transaction

Number of securities

Nature of transaction

Class of securities

Share price

: 22 August 2019
: 2 152 711
: On-market purchase of securities
: Ordinary shares
: R4.2392
: R9 125 772.47
: Indirect Beneficial
yes Value of transaction Nature of interest

Clearance to deal obtained

Sandton

23 August 2019

Merrill Lynch South Africa (Pty) Limited

Investor contacts:

PPC:

Anashrin Pillay

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^{*} Mr AC Ball and Ms N Mkhondo have an indirect beneficial interest in Value Capital Partners (Pty) Ltd ("VCP"), which is the advisor to Legae Peresec Fund Platform Proprietary Limited, the registered investment manager for various funds advised by VCP.