



IMPALA PLATINUM HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1957/001979/06)
JSE Share code: IMP
ISIN: ZAE000083648
ADR code: IMPUY
JSE 2022 Convertible Bond ISIN: ZAE000247458
JSE 2022 Convertible Bond Code: IMCB22
FSE 2022 Convertible Bond ISIN: XS1623614572
FSE 2022 Convertible Bond Code: 162361457
(**"Implats"**)

CONVERSION OF ALL OUTSTANDING U.S.\$250,000,000 3.25 PER CENT. CONVERTIBLE BONDS DUE 2022

Implats announces that on 13 August 2019, it received a conversion notice from the holder of the last of the outstanding U.S.\$250,000,000 3.25 per cent. convertible bonds due 2022 (the "**Bonds**") to exercise its Conversion Rights as defined in, and in accordance with, the terms and conditions of the Bonds (the "**Conditions**") to convert the Bond into ordinary shares in Implats (the "**Ordinary Shares**").

On 14 August 2019, the conversion took place and 51,404 new Ordinary Shares will be issued in respect of the conversion of this Bond, and admitted to trading on the Main Board of the Johannesburg Stock Exchange's Equity Market on 27 August 2019.

The newly issued Ordinary Shares rank *pari passu* in all respects with the existing Ordinary Shares. Following the issue of the new Ordinary Shares, Implats' enlarged issued share capital comprises 799,034,147 Ordinary Shares. As at the date hereof, Implats holds 16,233,994 Ordinary Shares in treasury.

As a result of this conversion, all of the Bonds originally issued have been converted into Ordinary Shares and no longer remain outstanding.

21 August 2019

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