

Investec Limited

Incorporated in the Republic of South Africa
 Registration number 1925/002833/06
 JSE share code: INL
 NSX share code: IVD
 BSE share code: INVESTEC
 ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales
 Registration number 3633621
 LSE share code: INVP
 JSE share code: INP
 ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together “**Investec**”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (“PDMRs”) and persons closely associated with them, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Listing Rules, and the Disclosure Guidance and Transparency Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listings Requirements.

TRANSACTION IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACH

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Jonathan Wragg				
2	Reason for the notification					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50				
b)	Nature of the transaction	On Market Sale of shares following the exercise and sale of nil cost options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP4.13</td> <td>20,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP4.13	20,000
Price(s)	Volume(s)					
GBP4.13	20,000					

d)	Aggregated information - Aggregated volume - Price	20,000 GBP4.13
e)	Date of the transaction	13 August 2019
f)	Place of the transaction	London

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	GBP4.13 per share
Total value of transaction	GBP82,789.82
Highest price	GBP4.21
Lowest price	GBP4.10
Nature of interest	Direct beneficial

TRANSACTION IN INVESTEC LIMITED ORDINARY SHARES OF ZAR0.0002 EACH

1	Details of the director of a major subsidiary	
a)	Name	Lyndon Subroyen
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec Limited
b)	LEI	N/A
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949
b)	Nature of the transaction	On Market Sale of shares following the exercise and sale of nil

		cost options.					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR77.83</td> <td>6,820</td> </tr> </tbody> </table>		Price(s)	Volume(s)	ZAR77.83	6,820
Price(s)	Volume(s)						
ZAR77.83	6,820						
d)	Aggregated information						
	- Aggregated volume	6,820					
	- Price	ZAR77.83					
e)	Date of the transaction	12 August 2019					
f)	Place of the transaction	Johannesburg					

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR77.83 per share
Total value of transaction	ZAR530,859.93
Highest price	ZAR78.77
Lowest price	ZAR77.55
Nature of interest	Direct beneficial

Clearance was obtained for the above dealings in securities.

Johannesburg and London
14 August 2019

Sponsor:
Investec Bank Limited