

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
A2X share code: SLM
NSX share code: SLA
ISIN: ZAE000070660
("Sanlam")

Dealing in Securities

In compliance with paragraphs 3.63 to 3.74 and 3.92 of the Listings Requirements of the JSE Limited ("JSE"), the following information is disclosed in relation to a conditional award of Sanlam ordinary shares in terms of the Sanlam Deferred Share Plan:

Name of Director:

Class of security:

Date of transaction:

Nature of the transaction:

HC Werth

Sanlam ordinary shares

1 August 2019

Off market acceptance of a conditional undertaking to receive fully paid-up ordinary shares in April 2024 should certain pre-determined performance hurdles be met over the period 1 January 2020 until 31 December 2023

702 000 ordinary shares if all conditions are met in full.

No delivery of ordinary shares if the base performance hurdles are not met

Price per share:

Rnil

Value of transaction:

Conditional value ranges between Rnil and R52 509 600 based on the closing market price of R74.80 per Sanlam ordinary share on 1 August 2019

Pre-approval obtained:

Yes

Extent of interest:

Direct beneficial

02 August 2019

Cape Town

JSE Sponsor:

The Standard Bank of South Africa Limited