

Standard Bank Group Limited  
Registration No. 1969/017128/06  
Incorporated in the Republic of South Africa  
JSE and A2X share code: SBK  
ISIN: ZAE000109815  
NSX share code: SNB  
("Standard Bank Group" or "the Group")

**Standard Bank Group Annual General Meeting Resolution Number 10.2:  
Adopt and disclose a policy on lending to coal-fired power projects  
and coal mining operations**

At the Annual General Meeting ("AGM") of the Group held on Thursday, 30 May 2019, shareholders voted in favour of resolution 10.2 "Adopt and disclose a policy on lending to coal-fired power projects and coal mining operations" as stated in the notice of the Annual General Meeting.

In the drafting and implementation of such policies, an orderly approach to transition risks is critical to ensure that regional economic development continues whilst supporting existing customers in the communities in which we operate.

Policy on lending to coal-fired power projects

Standard Bank Group adopted a groupwide policy on lending to coal-fired power projects (coal-fired power finance policy). This policy has now been published in line with the AGM resolution and can be found at:

[https://sustainability.standardbank.com/documents/pdf/SBG Coal Fired Power Finance Policy-FN-20190729.pdf](https://sustainability.standardbank.com/documents/pdf/SBG_Coal_Fired_Power_Finance_Policy-FN-20190729.pdf)

Policy on lending to coal mining operations

Standard Bank Group is in the process of developing a policy on lending to coal mining operations. Once it has been through the appropriate oversight and governance processes, a further announcement will be made and the approved policy will be made available on the website.

Johannesburg  
31 July 2019

Lead sponsor  
The Standard Bank of South Africa Limited

Independent Sponsor  
JP Morgan Equities South Africa Proprietary Limited

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