

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or "the Company")

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**Appointment of Successor to Chief Executive Officer ("CEO")**

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Shareholders are referred to the SENS dated 12 April 2019 announcing the early retirement of Invicta's CEO.

Invicta is pleased to announce that Steven Joffe has been appointed as the successor to CEO Arnold Goldstone with effect from 1 January 2020.

Steven (48) is a CA(SA) and holds BCom (Hons Taxation) and HDip (Company Law) qualifications. Steven was with the enX Group Limited for the last five years, initially as Chairman and later as CEO. Steven was previously the CEO of Wild Rose Management (Pty) Ltd and Gold Reef Casino Resorts Limited.

The Board welcomes Steven and looks forward to his contribution.

Cape Town  
30 July 2019

Company Secretary: Lize Dubery

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd