

Phumelela Gaming & Leisure Limited  
(Registration number 1997/016610/06)  
(Incorporated in the Republic of South Africa)  
Share Code: PHM ISIN: ZAE000039269  
("Phumelela" or the "Company")

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### **Resignation of Non-Executive Directors**

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In compliance with Section 3.59 of the Listings Requirements of the JSE Limited, the Phumelela Board of Directors ("the Board") wishes to inform shareholders that Mr Photios Anastassopoulos has resigned from the Board with immediate effect due to extensive work commitments and increased demand on his time.

Mr Mark Currie was appointed to the Board on 11 December 2018 but is now obligated to step down, with immediate effect, from the Board given a potential conflict of interest as a result of his employment with Investec Bank Limited.

The Board wishes to extend its appreciation to both Directors for their valuable contributions to the Company and wishes them well in their future endeavours.

Johannesburg  
29 July 2019

**Sponsor and Investment Bank**  
Investec Bank Limited