

**ZEDER INVESTMENTS LIMITED**  
(Incorporated in the Republic of South Africa)  
Registration number: 2006/019240/06  
Share code: ZED  
ISIN code: ZAE000088431  
("Zeder" or "the Company")



## RESULTS OF THE ANNUAL GENERAL MEETING OF ZEDER

Shareholders are hereby advised that at the annual general meeting of the Company held at 08:30 today, Friday, 26 July 2019 at Spier Wine Estate, Baden Powell Drive, Stellenbosch ("AGM"), all of the resolutions were passed by the requisite majorities of the Company's shareholders, save for ordinary resolution number 12 which was withdrawn prior to the AGM.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of the votes exercisable	Number of shares abstained as a percentage of the votes exercisable
Ordinary resolution number 1: To confirm Mr RM Jansen's appointment as director	99.86%	0.14%	1,315,810,099	76.94%	0.07%
Ordinary resolution number 2: To re-elect Mr GD Eksteen as director	97.29%	2.71%	1,188,569,373	69.50%	7.51%
Ordinary resolution number 3: To re-elect Mr WL Greeff as director	98.77%	1.23%	1,315,810,099	76.94%	0.07%
Ordinary resolution number 4: To re-elect Mr PJ Mouton as director	98.68%	1.32%	1,315,823,099	76.94%	0.07%
Ordinary resolution number 5: To re-appoint Mr GD Eksteen as a member of the audit and risk committee	99.23%	0.77%	1,315,810,099	76.94%	0.07%

Ordinary resolution number 6: To appoint Mr RM Jansen as a member of the audit and risk committee	99.86%	0.14%	1,315,810,099	76.94%	0.07%
Ordinary resolution number 7: To re-appoint Mr CA Otto as a member of the audit and risk committee	84.93%	15.07%	1,315,823,099	76.94%	0.07%
Ordinary resolution number 8: To re-appoint Mrs NS Mjoli-Mncube as a member of the audit and risk committee	99.42%	0.58%	1,315,810,099	76.94%	0.07%
Ordinary resolution number 9: To re-appoint PricewaterhouseCoopers Inc. as the auditor	80.65%	19.35%	1,315,820,099	76.94%	0.07%
Ordinary resolution number 10: Non-binding endorsement of Zeder's remuneration policy	85.07%	14.93%	1,315,815,099	76.94%	0.07%
Ordinary resolution number 11: Non-binding endorsement of Zeder's implementation report on the remuneration policy	76.57%	23.43%	1,315,808,099	76.94%	0.07%
Special resolution number 1: Remuneration of non-executive directors	99.41%	0.59%	1,315,813,979	76.94%	0.07%
Special resolution number 2: Inter-company financial assistance	99.33%	0.67%	1,315,816,849	76.94%	0.07%

Special resolution number 3: Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company	93.09%	6.91%	1,315,812,849	76.94%	0.07%
Special resolution number 4: Share repurchases by the Company and its subsidiaries	98.85%	1.15%	1,315,821,849	76.94%	0.07%

**Note:**

Total number of shares in issue (net of treasury shares) as at the date of the AGM was 1 710 177 652.

The investor presentation made at the annual general meeting is available on Zeder's website ([www.zeder.co.za](http://www.zeder.co.za)).

Stellenbosch  
26 July 2019

Sponsor  
PSG Capital

