

PSG KONSULT LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN: ZAE000191417

("PSG Konsult" or "the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held at 09:30 today, 26 July 2019 at Spier Wine Estate, Baden Powell Drive, Stellenbosch ("AGM"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue	Number of shares abstained as a percentage of shares in issue
Ordinary resolution number 1: To re-elect Mr ZL Combi as director	97.94%	2.06%	1 180 333 520	87.81%	0.73%
Ordinary resolution number 2: To re-elect Mr PJ Mouton as director	99.54%	0.46%	1 190 133 520	88.54%	0.00%
Ordinary resolution number 3: To re-appoint Mr PE Burton as a member of the audit committee	97.97%	2.03%	1 190 128 520	88.54%	0.01%
Ordinary resolution number 4: To re-appoint Mr J de V du Toit as a member of the audit committee	97.26%	2.74%	1 190 133 520	88.54%	0.00%

Ordinary resolution number 5: To re-appoint Mr ZL Combi as a member of the audit committee	97.68%	2.32%	1 180 333 520	87.81%	0.73%
Ordinary resolution number 6: To re-appoint Ms ZRP Matsau as a member of the audit committee	99.81%	0.19%	1 190 128 520	88.54%	0.01%
Ordinary resolution number 7: To re-appoint the auditor, PricewaterhouseCoopers Inc.	86.34%	13.66%	1 190 128 520	88.54%	0.01%
Ordinary resolution number 8: General authority to issue ordinary shares for cash	98.38%	1.62%	1 190 128 520	88.54%	0.01%
Ordinary resolution number 9: Amendment of the PSG Konsult Group Share Incentive Trust Deed	99.76%	0.24%	1 190 118 338	88.54%	0.01%
Ordinary resolution number 10: Non-binding advisory vote on PSG Konsult's remuneration policy	97.00%	3.00%	1 190 118 338	88.54%	0.01%
Ordinary resolution number 11: Non-binding advisory vote on PSG Konsult's implementation report on the remuneration policy	97.09%	2.91%	1 190 118 338	88.54%	0.01%
Special resolution number 1: Remuneration of non-executive directors	100.00%	0.00%	1 190 128 120	88.54%	0.01%

Special resolution number 2: Inter-company financial assistance in terms of section 45 of the Companies Act	100.00%	0.00%	1 190 128 520	88.54%	0.01%
Special resolution number 3: Financial assistance for the acquisition of shares in the Company or in a related or inter-related company in terms of section 44 of the Companies Act	99.53%	0.47%	1 190 128 520	88.54%	0.01%
Special resolution number 4: Share repurchases by PSG Konsult and its subsidiaries	99.63%	0.37%	1 190 128 520	88.54%	0.01%

Note:

Total number of shares in issue as at the date of the AGM (net of treasury shares) was 1 344 145 205.

Tyger Valley
26 July 2019

JSE Sponsor: PSG Capital Proprietary Limited

NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the Namibian Stock Exchange

SEM authorised representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Limited Listings Requirements, SEM Listing Rule 15.24 and the Mauritian Securities Act 2005. The board of directors of PSG Konsult accepts full responsibility for the accuracy of the information contained in this communiqué.