UBS AG, London Branch ("UBS AG" or the "Company") (Incorporated and domiciled in Switzerland) (Registration number: CHE-101.329.561) Share code: UEFPCA ISIN: ZAE000255477 Share code: UMMIEA ISIN: ZAE000261392 Share code: UMMIEB ISIN: ZAE000261400 Share code: UABSPA ISIN: ZAE000261590 Share code: UPCHPA ISIN: ZAE000263943 Share code: UOMWPA ISIN: ZAE000263919 Share code: UBSOLA ISIN: ZAE000263935 Share code: USQCPA ISIN: ZAE000266409 Share code: UABCPA ISIN: ZAE000266417 Share code: USNLMA ISIN: ZAE000266656 Share code: UBNPNC ISIN: ZAE000270807 Share code: UBNPND ISIN: ZAE000270815 Share code: UBNPNE ISIN: ZAE000270823 Share code: UBNPNF ISIN: ZAE000270831 Share code: UBNPNG ISIN: ZAE000270849 Share code: UELECA ISIN: ZAE000272530 Share code: UELECB ISIN: ZAE000272548 Share code: ABSGEA ISIN: ZAE000272753

PUBLICATION OF UBS' SECOND QUARTERLY 2019 REPORT

Holders are advised that UBS AG has published its second quarterly report for 2019.

The quarterly report is available on the UBS AG website hosted at: https://www.ubs.com/global/en/investor-relations/financial-information.html

In addition, holders are advised that there have been no material changes to the terms and conditions of the South African Securities as described in the placement document dated 08 February 2016. The placement document is available on request or can be collected during normal office hours at 5 Broadgate, EC2M 2QS, London and 64 Wierda Road East, Wierda Valley, Sandton, 2196.

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Johannesburg 23 July 2019

Sponsor: UBS South Africa (Pty) Limited