

STANDARD BANK GROUP LIMITED  
Incorporated in the Republic of South Africa  
Registration number 1969/017128/06  
JSE and A2X Share code: SBK  
Namibian Share Code: SNB  
ISIN: ZAE000109815  
("Standard Bank Group")

DIRECTOR APPOINTMENT

Having obtained the requisite clearance from the Regulator, the Standard Bank Group board of directors ("Board") is pleased to announce the appointment of Maureen Erasmus to its Board and that of The Standard Bank of South Africa Limited as a non-executive director with effect from 12 July 2019.

Ms Erasmus (59) holds a BComm from the University of Cape Town and has extensive financial and banking experience. She is currently a non-executive director of Credit Suisse (UK) Limited, Mizuho International Plc and Maitland International Holdings Plc. Until 2017, Ms Erasmus was an advisory partner at Bain & Company, Inc (London) where she led major assignments across Europe, Middle East and Africa on corporate and investment banking turnaround strategies. Prior to this she had held senior executive roles at Merrill Lynch International, London and New York.

Johannesburg  
15 July 2019

Lead sponsor  
The Standard Bank of South Africa Limited

Independent sponsor  
JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor  
Simonis Storm Securities (Proprietary) Limited