

EOH HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1998/014669/06)

JSE share code: EOH ISIN: ZAE000071072

("EOH" or "the Company")



UPDATE ON THE EOH INVESTIGATIONS, INCLUDING WEBCAST INVITE AND FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the initial cautionary announcement released on SENS on 19 February 2019 and the further cautionary announcements released on 3 April 2019, 21 May 2019 and 3 July 2019, respectively.

Following submission of a forensic report and its recommendations to the board of directors of EOH (the "**Board**"), the Board has assessed the findings of the ENSafrica report ("**ENS Report**") and has prepared an interim update on the forensic investigation ("**Interim Update**"). The Interim Update is available on the Company's website at <https://www.eoh.co.za/media-room/> and a webcast will be hosted by the Company at 09h00 on Tuesday, 16 July 2019. Interested parties are requested to register their attendance at <http://themediiframe.eu/links/eoh190606.html>.

To date, the ENSafrica investigation has found evidence of a number of governance failings and wrongdoing at EOH, including unsubstantiated payments, tender irregularities and other unethical business practices which are primarily limited to the public sector business centralised in EOH Mthombo (Pty) Ltd and to a limited number of EOH employees. Suspicious transactions of R1.2 billion have been identified and are being investigated by ENSafrica. The exact nature of each of these transactions has not as yet been verified and may relate to legitimate transactions, theft or bribery and corruption payments.

ENSafrica will provide the Company with bi-monthly updates which will in turn inform areas for further investigation and remedial work. EOH will continue to assess the financial impact of the findings.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

16 July 2019

Sponsor

The logo for JAVACAPITAL, featuring the word 'JAVACAPITAL' in a grey, sans-serif font. A blue horizontal line is drawn through the middle of the letters 'A', 'V', and 'C'.