

REBOSIS PROPERTY FUND LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 2010/003468/06)  
JSE share codes:  
REA ISIN: ZAE000240552  
REB ISIN: ZAE000201687  
Alpha code: REBI  
(Approved as a REIT by the JSE)  
("Rebosis" or the "Company")

## **VOLUNTARY ANNOUNCEMENT REGARDING THE RESIGNATION OF REBOSIS DIRECTORS FROM NEW FRONTIER BOARD**

Rebosis shareholders are referred to the announcement released by the Company on Friday, 12 July 2019, regarding the disposal of the Company's entire 49.35% interest in New Frontier Properties Limited ("**New Frontier**") via the disposal of seven wholly-owned subsidiaries, which each have a shareholding in New Frontier ("**Transaction**").

As a consequence of the Transaction, Messrs Sisa Ngebulana and Robert Becker have resigned from the New Frontier board with effect 11 July 2019. The Transaction, coupled with these resignations, closes the remaining chapter of any business Rebosis has with, and support provided to, New Frontier.

Johannesburg  
15 July 2019

Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Legal advisor  
Cliffe Dekker Hofmeyr Inc