

PPC Ltd (Incorporated in the Republic of South Africa)  
Company registration number: 1892/000667/06  
JSE code: PPC  
JSE ISIN: ZAE 000170049  
ZSE code: PPC  
JSE code: PPC003  
JSE ISIN: ZAG000117524  
(PPC or company or group)

#### **DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR**

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director	:	Mr AC Ball
Title	:	Non-Executive Director
Director	:	Ms N Mkhondo
Title	:	Non-Executive Director
Company	:	PPC Limited
Name of Associate	:	Value Capital Partners (Pty) Ltd*

Date of transaction	:	9 July 2019
Number of securities	:	358 188
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R5.00
Value of transaction	:	R1 790 940
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes

Date of transaction	:	10 July 2019
Number of securities	:	383 339
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R5.00
Value of transaction	:	R1 916 695
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes

\* Mr AC Ball and Ms N Mkhondo have an indirect beneficial interest in Value Capital Partners (Pty) Ltd ("VCP"), which is the advisor to Peregrine Fund Platform (Pty) Ltd, the registered investment manager for various funds advised by VCP.

Sandton  
12 July 2019

Sponsor  
Merrill Lynch South Africa (Pty) Limited

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