



IMPALA PLATINUM HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1957/001979/06)  
JSE share code: IMP  
ISIN: ZAE000083648  
ADR code: IMPUY  
JSE Convertible Bond Stock Code: IMCB22  
JSE Convertible Bond ISIN: ZAE000247458  
("IMPL CB22")  
("Implats" or "the Group")

## **TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2019**

Implats will release its results for the year ended 30 June 2019 ("the period") on or about 5 September 2019.

With reference to the Listings Requirements of the JSE Limited, issuers must publish a trading statement on SENS as soon as they become reasonably certain that the financial results for the period to be reported on will differ by at least 20% from those of the previous corresponding reporting period.

### **Operational performance**

The Group's refined platinum production for the period is expected to increase by 4% to 1 526 koz compared to 1 468 koz for the year ended 30 June 2018 ("the comparative period"). The increase in refined platinum production is primarily due to improved performance from Impala Rustenburg and a stock release of platinum compared to a build-up in the comparative period.

Platinum sales volumes for the period are expected to increase by 12% to 1 515 koz from 1 355 koz in the comparative period. Sales volumes for the period are higher due to the increase in refined production. Sales volumes in the comparative period were lower than refined metal, primarily due to toll metal of 140 koz returned to a third party customer.

### **Expected headline and basic earnings per share**

Due to an improved Rand PGM basket price and improved operational performances, Implats is expecting to report both positive basic and headline earnings per share for the period, compared to the comparative period which reported a basic and headline loss per share of 1 486 cents and 171 cents, respectively. This improved operational performance is consistent with positive earnings reported by the Group for the half-year ended 31 December 2018. This represents a significant improvement in the Group performance for the period. Basic earnings in the comparative period were impacted by impairments of R9.7 billion (or 1 350 cents per share) (after-tax).

Implats will publish a further trading statement closer to the release of its annual financial results on or about 5 September 2019, once it has a reasonable degree of certainty on the expected basic and headline earnings per share ranges for the period.

The financial information on which this trading statement is based has not been reviewed and reported on by the external auditors of Implats.

Ends

### **Queries:**

Johan Theron  
E-mail: [johan.theron@implats.co.za](mailto:johan.theron@implats.co.za)

T: +27 (0) 11 731 9013/43  
M: +27 (0) 82 809 0166

Emma Townshend  
E-mail : [emma.townshend@implats.co.za](mailto:emma.townshend@implats.co.za)  
T : +27 (0) 21 794 8345  
M : +27 (0) 82 415 3770

Alice Lourens  
E-mail: [alice.lourens@implats.co.za](mailto:alice.lourens@implats.co.za)  
T: +27 (0) 11 731 9033/43  
M: +27 (0) 82 498 3608

8 July 2019  
Johannesburg

Equity and Debt Sponsor to Implats  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited