

PPC Ltd  
(Incorporated in the Republic of South Africa)  
(Company registration number 1892/000667/06)  
JSE ISIN: ZAE000170049  
JSE code: PPC ZSE code: PPC  
JSE code: PPC003 JSE ISIN: ZAG000117524

#### DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director	:	Mr AC Ball
Title	:	Non-Executive Director
Director	:	Ms N Mkhondo
Title	:	Non-Executive Director
Company	:	PPC Limited
Name of Associate	:	Value Capital Partners (Pty) Ltd*
Date of transaction	:	28 June 2019
Number of securities	:	2 827 647
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R4.6147
Value of transaction	:	R13 048 742.61
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes
Date of transaction	:	1 July 2019
Number of securities	:	434 496
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R4.6480
Value of transaction	:	R2 019 537.41
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes
Date of transaction	:	2 July 2019
Number of securities	:	1 226 026
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R4.8965
Value of transaction	:	R6 003 236.31
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes

\* Mr AC Ball and Ms N Mkhondo have an indirect beneficial interest in Value Capital Partners (Pty) Ltd ("VCP"), which is the advisor to Peregrine Fund Platform (Pty) Ltd, the registered investment manager for various funds advised by VCP.

Sandton  
3 July 2019

Sponsor  
Merrill Lynch South Africa (Pty) Limited

Investor contacts:  
PPC:  
Anashrin Pillay  
Tel: +27 (0)11 386 9000  
Anashrin.Pillay@ppc.co.za