

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB

ISIN: ZAE000197398

("Deneb" or the "Company")



EXERCISE OF OPTIONS BY DIRECTORS OF A MAJOR SUBSIDIARY IN TERMS OF THE DENEB LONG TERM INCENTIVE SCHEME

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

1.

NAME OF DIRECTOR	I N Morris
COMPANY OF WHICH A DIRECTOR	Prima Toy and Leisure Trading (Pty) Ltd (a major subsidiary of the Company)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Delivery of ordinary shares through the exercise of Deneb Long Term Incentive Scheme options granted and accepted in 2014 at an adjusted strike price of 84 cents per share (off-market)
DATE OF TRANSACTION	28 June 2019
CENTS PER SHARE	201 cents
NUMBER OF SECURITIES TRANSACTED	80,479
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R161,762.79
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

2.

NAME OF DIRECTOR	F Nussbaum
COMPANY OF WHICH A DIRECTOR	Prima Toy and Leisure Trading (Pty) Ltd (a major subsidiary of the Company)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Delivery of ordinary shares through the exercise of Deneb Long Term Incentive Scheme options granted and accepted in 2014 at an adjusted strike price of 84 cents per share (off-market)
DATE OF TRANSACTION	28 June 2019
CENTS PER SHARE	201 cents
NUMBER OF SECURITIES TRANSACTED	20,293
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R40,788.93
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
1 July 2019

Sponsor
PSG Capital

