

AVI Limited
Registration Number 1944/017201/06
Share Code: AVI
ISIN: ZAE000049433
("AVI")

DEALING IN AVI SHARES BY A NON-EXECUTIVE DIRECTOR OF AVI

In compliance with Rules 3.63 - 3.74 of the Listings Requirements of the JSE Limited ("the JSE"), the following information is disclosed:

Name of director	:	Mr GR Tipper
Date of transaction	:	28 June 2019
Class of securities	:	Ordinary shares
Nature of transaction	:	Purchase of ordinary shares in the market
Average price per share	:	R92.18
Highest price per share	:	R92.20
Lowest price per share	:	R92.14
Number of ordinary shares	:	11 000
Aggregate consideration	:	R 1 013 980
Extent of interest	:	Direct beneficial

Clearance to deal in these shares was obtained in accordance with AVI's policy with regard to director's dealings as well as the Listings Requirements of the JSE.

Illovo
Sandton
28 June 2019

Sponsor
The Standard Bank of South Africa Limited