

Capitec Bank Holdings Limited  
 Registration number: 1999/025903/06  
 Registered bank controlling company  
 Incorporated in the Republic of South Africa  
 JSE ordinary share code: CPI ISIN code: ZAE000035861  
 JSE preference share code: CPIP ISIN code: ZAE000083838  
 ("Capitec")

QUARTERLY DISCLOSURE IN TERMS OF REGULATION 43 OF THE REGULATIONS RELATING TO BANKS

Capitec and its subsidiaries ("group"), have complied with Regulation 43 of the Regulations relating to banks, which incorporates the requirements of Basel.

In terms of Pillar 3 of the Basel rules, the consolidated group is required to disclose quantitative information on its capital adequacy and liquidity ratios on a quarterly basis.

The group's consolidated capital and liquidity positions at the end of the first quarter for the 29 February 2020 financial year end are set out below:

	1st Quarter 2020 31 May 2019		4th Quarter 2019 28 February 2019	
	R'000	Capital Adequacy Ratio %	R'000	Capital Adequacy Ratio %
Common Equity Tier 1 capital (CET1)	21 585 401	31.5	20 911 742	32.8
Additional Tier 1 capital (AT1) <sup>(1)</sup>	77 691	0.2	77 691	0.1
TIER 1 CAPITAL (T1)	21 663 092	31.7	20 989 433	32.9
Unidentified loan impairments	642 200		624 762	
TIER 2 CAPITAL (T2)	642 200	0.9	624 762	1.0
TOTAL QUALIFYING REGULATORY CAPITAL	22 305 292	32.6	21 614 195	33.9
REQUIRED REGULATORY CAPITAL <sup>(2)</sup>	7 870 871		7 327 549	

<sup>(1)</sup> Starting 2013, the non-loss absorbent AT1 and T2 capital is subject to a 10% per annum phase-out in terms of Basel 3.

<sup>(2)</sup> This value is 11.500% (2018: 11.125%) of risk-weighted assets, being the Basel global minimum requirement of 8.000%, the South African country-specific buffer of 1.000% (2018: 1.250%) and the Capital Conservation Buffer of 2.500% (2018: 1.875%), disclosable in terms of SARB November 2016 directive in order to standardise reporting across banks. In terms of the regulations the Individual Capital Requirement (ICR) is excluded.

1st Quarter 2020  
31 May 2019

4th Quarter 2019  
28 February 2019

LIQUIDITY COVERAGE RATIO (LCR)

High-Quality Liquid Assets	19 259 374	16 352 197
Net Cash Outflows <sup>(1)</sup>	1 183 119	1 127 690
Actual LCR Ratio	1 628%	1 450%
Required LCR Ratio	100%	100%

LEVERAGE RATIO

Tier 1 Capital	21 663 092	20 989 433
Total Exposures	108 523 925	100 801 802
Leverage Ratio	20.0%	20.8%

NET STABLE FUNDING RATIO (NSFR)

Total Available Stable Funding (ASF)	98 640 822	91 043 608
Total Required Stable Funding (RSF)	47 794 908	46 548 253
Actual NSFR Ratio	206.4%	195.6%
Required NSFR Ratio	100%	100%

<sup>(1)</sup> As Capitec has a net cash inflow after applying the run-off weightings, outflows for the purpose of the ratio are deemed to be 25% of gross outflows.

For the complete LCR, NSFR and leverage ratio calculations refer to the "Banks Act Public Disclosure" section on our website at [www.capitecbank.co.za/investor-relations](http://www.capitecbank.co.za/investor-relations)

By order of the Board  
Stellenbosch  
26 June 2019  
Sponsor - PSG Capital Proprietary Limited