

Mondi Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1967/013038/06)

JSE share code: MND ISIN: ZAE000156550

Mondi plc

(Incorporated in England and Wales)

(Registered number: 6209386)

LEI: 213800LOZA69QFDC9N34

JSE share code: MNP ISIN: GB00B1CRLC47

LSE share code: MNDI

As part of the dual listed company structure, Mondi Limited and Mondi plc (together “Mondi Group” or “Mondi”) notify both the JSE Limited and the London Stock Exchange of matters required to be disclosed under the Listings Requirements of the JSE Limited and/or the Disclosure Guidance and Transparency Rules and/or the Listing Rules of the United Kingdom Listing Authority.

18 June 2019

Regulatory Report on Payments to Governments in respect of Logging Industries for the Year 2018

The report of payments to governments made by Mondi plc and its subsidiary undertakings for the year ended 31 December 2018 has been published in accordance with the UK’s Reports on Payments to Governments Regulations 2014 (as amended in December 2015). This regulation implements the two EU Directives in the UK, mandating annual reports by companies in the extractives and logging industries of their payments to governments in countries in which they operate.

To read details of Mondi’s payments to governments go to www.mondigroup.com/en/corporate-governance/regulatory-reports

Basis of preparation

The application of the Regulation for Mondi relates to our logging activities and specifically to the disclosure of payments to governments relating to the logging of primary forests.

We have used the Food and Agriculture Organisation of the United Nations definition of ‘primary forest’ being:

‘Naturally regenerated forest of native tree species, where there are no clearly visible indications of human activities and the ecological processes are not significantly disturbed’.

Also, for the purposes of this report, the original ‘IFL 2000’ (Greenpeace, World Resources Institute (WRI) and Transparent World) inventory of intact forests has been used as the base for reporting on the harvesting of primary forests in the Komi Republic, Russia (‘Komi’).

Only a portion of our Syktyvkar logging operations in Komi fall within the above definition of primary forests. Our operations in South Africa comprise plantation forests that are not associated with any primary forests and therefore are excluded from the report.

Our logging operations in Komi do not result in deforestation. In terms of the Russian Forestry Code and Mondi's sustainable development policies all logged areas are naturally regenerated with supplementary plantings of spruce and pine where required to make up full populations of young trees for the next sustainable forest cycle. During logging operations protected areas, High Conservation Areas (HCV) areas and sensitive biotopes, comprising approximately 24% of the area, are naturally set aside for conservation.

Exchange rate

Payments made in currencies other than the euro (Mondi Group's reporting currency) are translated for this report using the average exchange rate during the financial year to which it relates.

Further information

For further information regarding the Mondi Group's approach to sustainably managing our forests, please refer to our Sustainable development report 2018 which can be found at www.mondigroup.com/sd18 and our sustainable forestry policy, one of our issue specific SD policies at www.mondigroup.com/en/sustainability/governance-of-sustainability.

Report

Government Report								
Country	Production entitlement	Taxes	Royalties	Dividends	Bonuses	Licence fees, etc	Infrastructure improvements	Total
Russia	Nil	-€185,900	Nil	Nil	Nil	€1,111,417	Nil	€925,517
Projects Report								
Entity	Production entitlement	Taxes	Royalties	Dividends	Bonuses	Licence fees, etc	Infrastructure improvements	Total
JSC Mondi Syktyvkar	Nil	-€185,900	Nil	Nil	Nil	€1,111,417	Nil	€925,517

The report has been submitted to the National Storage Mechanism and will shortly be available for inspection at: <http://www.morningstar.co.uk/uk/NSM>

Contact:

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About Mondi

Mondi is a global leader in packaging and paper, delighting its customers and consumers with innovative and sustainable packaging and paper solutions. Mondi is fully integrated across the packaging and paper value chain - from managing forests and producing pulp, paper and plastic films, to developing and manufacturing effective industrial and consumer packaging solutions. Sustainability is embedded in everything Mondi does. In 2018, Mondi had revenues of €7.48 billion and underlying EBITDA of €1.76 billion.

Mondi has a dual listed company structure, with a primary listing on the JSE Limited for Mondi Limited under the ticker MND, and a premium listing on the London Stock Exchange for Mondi plc, under the ticker MNDI. Mondi is a FTSE 100 constituent, and has been included in the FTSE4Good Index Series since 2008 and the FTSE/JSE Responsible Investment Index Series since 2007.

Sponsor in South Africa: UBS South Africa Proprietary Limited.