

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam")

Directors' and Company Secretary dealings in Sanlam securities

In compliance with paragraph 3.63 - 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by directors and the Company Secretary in Sanlam securities:

Name:	IM Kirk
Designation:	Executive Director
Date of transaction:	13 June 2019
Total number of shares:	109 469
Total transaction value:	R nil (Conditional value of R8 538 582.00 based on closing price of R78.00 per share on 13 June 2019)
Retention and performance period:	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance of a conditional undertaking under the Deferred Share Plan and Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2019 until 01 June 2024
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Name:	HC Werth
Designation:	Financial Director
Date of transaction:	13 June 2019
Total number of shares:	49 039
Total transaction value:	R nil (Conditional value of R3 825 042.00 based on closing price of R78.00 per share on 13 June 2019)
Retention and performance period:	Five years

Nature and extent of the director's interest in the transaction:

Class of securities:

Nature of transaction:

On market/Off market trade:

Prior authority to transact obtained:

Name:

Designation:

Date of transaction:

Total number of shares:

Total transaction value:

Nature and extent of the director's interest in the transaction:

Class of securities:

Nature of transaction:

On market/Off market trade:

Prior authority to transact obtained:

Name:

Designation:

Date of transaction:

Total number of shares:

Total transaction value:

Nature and extent of the director's interest in the transaction:

Class of securities:

Direct beneficial

Ordinary shares

Acceptance of a conditional undertaking under the Deferred Share Plan and Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2019 until 01 June 2024

Off market

Yes

IM Kirk

Executive Director

12 June 2019

74 775

R nil (Conditional value of R5 907 225.00 based on closing price of R79.00 per share on 12 June 2019)

Direct beneficial

Ordinary shares

Transfer of Sanlam ordinary shares to the Sanlam Minimum Shareholding Requirement Plan (MSRP) following delivery of shares under the Deferred/Performance Share Plans and the pledge of these shares by the Director to the Sanlam MSRP

Off market

Yes

H C Werth

Financial Director

12 June 2019

18 000

R nil (Conditional value of R1 422 000.00 based on closing price of R79.00 per share on 12 June 2019)

Direct beneficial

Ordinary shares

Nature of transaction:	Transfer of Sanlam ordinary shares to the Sanlam Minimum Shareholding Requirement Plan (MSRP) following delivery of shares under the Deferred/Performance Share Plans and the pledge of these shares by the Director to the Sanlam MSRP
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes
Name:	T Mvusi
Designation:	Executive Director
Date of transaction:	13 June 2019
Total number of shares:	28 694
Total transaction value:	R nil (Conditional value of R2 238 132.00 based on closing price of R78.00 per share on 13 June 2019)
Retention and performance period:	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance of a conditional undertaking under the Deferred Share Plan and Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2019 until 01 June 2024
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes
Name:	S Bray
Designation:	Group Company Secretary
Date of transaction:	11 June 2019
Total number of shares:	11 423
Market value per share:	R78.52
Total deemed value:	R896 933.96
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans

On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes
Name:	S Bray
Designation:	Group Company Secretary
Date of transaction:	11 June 2019
Market value per share:	R78.52
Total number of shares:	11 423
Total transaction value:	R896 933.96
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares and diversify investment portfolio
On market/Off market trade:	On market
Prior authority to transact obtained:	Yes
Name:	S Bray
Designation:	Group Company Secretary
Date of transaction:	13 June 2019
Total number of shares:	12 912
Total transaction value:	R nil (Conditional value of R1 007 136.00 based on the closing price of R78.00 per share on 13 June 2019)
Retention and performance period:	Five years
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Acceptance of a conditional undertaking under the Deferred Share Plan and Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2019 until 01 June 2024
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Name:	HC Werth
Designation:	Financial Director
Date of transaction:	11 June 2019
Total number of shares:	13 395
Market value per share:	R78.52
Total deemed value:	R1 051 775.40
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes

Name:	HC Werth
Designation:	Financial Director
Date of transaction:	11 June 2019
Market value per share:	R78.52
Total number of shares:	6 055
Total transaction value:	R475 438.60
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares
On market/Off market trade:	On market
Prior authority to transact obtained:	Yes

Name:	HC Werth
Designation:	Financial Director
Date of transaction:	11 June 2019
Market value per share:	R78.52
Total number of shares:	16 974
Total transaction value:	R1 332 798.48
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Nature of transaction:	Sale of Sanlam ordinary shares under Restricted Share Plan to meet income tax obligations on vesting of shares
On market/Off market trade:	On market

Prior authority to transact
obtained:

Yes

Name:

T Mvusi

Designation:

Executive Director

Date of transaction:

12 June 2019

Total number of shares:

21 936

Total transaction value:

R nil (Conditional value of R1 732
944.00 based on closing price of
R79.00 per share on 12 June 2019)

Nature and extent of the
director's interest in the
transaction:

Direct beneficial

Class of securities:

Ordinary shares

Nature of transaction:

Transfer of Sanlam ordinary shares
to the Sanlam Minimum Shareholding
Requirement Plan (MSRP) following
delivery of shares under the
Deferred/Performance Share Plans and
the pledge of these shares by the
Director to the Sanlam MSRP

On market/Off market trade:

Off market

Prior authority to transact
obtained:

Yes

Name:

T Mvusi

Designation:

Executive Director

Date of transaction:

11 June 2019

Market value per share:

R78.52

Total number of shares:

8 487

Total transaction value:

R666 399.24

Nature and extent of the
director's interest in the
transaction:

Direct beneficial

Class of securities:

Ordinary shares

Nature of transaction:

Sale of Sanlam ordinary shares under
Restricted Share Plan to meet income
tax obligations on vesting of shares

On market/Off market trade:

On market

Prior authority to transact
obtained:

Yes

Bellville

14 June 2019

Sponsor

The Standard Bank of South Africa Limited