

PSG Group Limited  
Incorporated in the Republic of South Africa  
Registration number: 1970/008484/06  
JSE Limited ("JSE") share code: PSG  
ISIN code: ZAE000013017  
("PSG Group")

PSG Financial Services Limited  
Incorporated in the Republic of South Africa  
Registration number: 1919/000478/06  
JSE share code: PGFP  
ISIN code: ZAE000096079  
("PSG Financial Services")

DISTRIBUTION OF ANNUAL REPORT, NO CHANGE STATEMENT, NOTICE OF ANNUAL GENERAL MEETING OF PSG GROUP ORDINARY SHAREHOLDERS AND NOTICE OF GENERAL MEETING OF PSG FINANCIAL SERVICES PERPETUAL PREFERENCE SHAREHOLDERS

DISTRIBUTION OF ANNUAL REPORT AND NO CHANGE STATEMENT

Shareholders are advised that PSG Group's annual report, containing the audited summary consolidated annual financial statements for the year ended 28 February 2019, was dispatched to shareholders today, Friday, 14 June 2019. The annual report, as well as the full set of audited annual financial statements of PSG Group and PSG Financial Services, are also available on PSG Group's website at <http://psggroup.co.za/investor-relations/reports/>.

The abovementioned audited consolidated annual financial statements contain no modifications to the reviewed preliminary consolidated annual financial results which were announced on SENS on 24 April 2019.

NOTICE OF ANNUAL GENERAL MEETING OF PSG GROUP ORDINARY SHAREHOLDERS

Notice is hereby given that the annual general meeting of ordinary shareholders of PSG Group will be held at Spier Wine Estate, Baden Powell Drive, Stellenbosch on Friday, 26 July 2019 at 11:00 to transact the business set out in the notice of the annual general meeting on pages 89 to 98 of the annual report.

The date on which shareholders must be recorded as such in the share register to be eligible to vote at the annual

general meeting is Friday, 19 July 2019, with the last day to trade being Tuesday, 16 July 2019.

NOTICE OF GENERAL MEETING OF PSG FINANCIAL SERVICES  
PERPETUAL PREFERENCE SHAREHOLDERS

Notice is hereby given that a general meeting of perpetual preference shareholders of PSG Financial Services will be held in the boardroom at first floor Ou Kollege building, 35 Kerk Street, Stellenbosch on Thursday, 25 July 2019 at 09:00 to transact the business set out in the notice of the general meeting on pages 113 to 116 of the annual report.

The date on which perpetual preference shareholders must be recorded as such in the share register to be eligible to vote at the general meeting is Friday, 19 July 2019, with the last day to trade being Tuesday, 16 July 2019.

Stellenbosch  
14 June 2019

Sponsor  
PSG Capital